

REGISTERED NUMBER: 2660628 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007
FOR
CYNON VALLEY WASTE DISPOSAL COMPANY LIMITED
T/A AMGEN CYMRU

TUESDAY



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13/11/2007

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COMPANIES HOUSE

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FOR THE PERIOD ENDED 31 MARCH 2007

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**COMPANY INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2007**

DIRECTORS:	N K Brinn A D Maddox R J Mansfield M C Adams S G Morgan
SECRETARY:	A D Maddox
REGISTERED OFFICE:	Bryn Pica Llwydcoed Aberdare CF44 0BX
REGISTERED NUMBER:	2660628 (England and Wales)
AUDITORS:	KTS OWENS THOMAS LIMITED Chartered Accountants and Registered Auditors 18a Whitcombe Street Aberdare Rhondda Cynon Taf CF44 7AU
BANKERS:	Barclays Bank plc Pontypridd Business Centre 91 Taff Street Pontypridd

**REPORT OF THE INDEPENDENT AUDITORS TO
CYNON VALLEY WASTE DISPOSAL COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Cynon Valley Waste Disposal Company Limited for the period ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

KTS Owens Thomas Ltd

KTS OWENS THOMAS LIMITED
Chartered Accountants and Registered Auditors
18a Whitcombe Street
Aberdare
Rhondda Cynon Taf
CF44 7AU

Date

27/07/07

CYNON VALLEY WASTE DISPOSAL COMPANY LIMITED
T/A AMGEN CYMRU

ABBREVIATED BALANCE SHEET
31 MARCH 2007

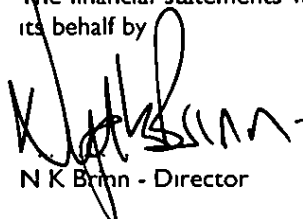
	Notes	31 March 2007		31 May 2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,114,036		5,221,647
Investments	3		<u>100</u>		<u>100</u>
			5,114,136		5,221,747
CURRENT ASSETS					
Debtors		1,420,192		1,453,535	
Cash at bank and in hand		<u>1,363,279</u>		<u>736,672</u>	
		2,783,471		2,190,207	
CREDITORS					
Amounts falling due within one year		<u>(2,109,836)</u>		<u>(1,818,363)</u>	
NET CURRENT ASSETS			<u>673,635</u>		<u>371,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,787,771		5,593,591
CREDITORS					
Amounts falling due after more than one year			(765,922)		(850,088)
PROVISIONS FOR LIABILITIES			<u>(17,481)</u>		<u>-</u>
NET ASSETS			<u>5,004,368</u>		<u>4,743,503</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,806,000		2,806,000
Profit and loss account			<u>2,198,368</u>		<u>1,937,503</u>
SHAREHOLDERS' FUNDS			<u>5,004,368</u>		<u>4,743,503</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on
its behalf by

27/07/07

and were signed on


N K Brinn - Director


M C Adams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Exemption from preparing consolidated financial statements

The financial statements contain information about Cynon Valley Waste Disposal Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales, excluding value added tax and landfill tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- Straight line over 30 years
Leasehold land and buildings	- Straight line over the life of the lease
Site infrastructure	- Straight line over 10 years
Landfill phases	- Airspace used for landfill
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years
Motor vehicles	- Straight line over 4 years

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated future lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The pension costs charged to the profit and loss account represent the contributions payable by the company in respect of defined benefit and defined contribution schemes

Investments

Fixed asset investments are stated at cost less provision for impairment.

Grant income

Grant income received is deferred and released to the profit and loss account over the life of the asset to which it relates

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD ENDED 31 MARCH 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	6,703,167
Additions	397,347
Retirement of fully utilised landfill cells	<u>(249,122)</u>
At 31 March 2007	<u>6,851,392</u>
DEPRECIATION	
At 1 June 2006	1,481,520
Charge for year	504,958
Retirement of fully utilised landfill cells	<u>(249,122)</u>
At 31 March 2007	<u>1,737,356</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>5,114,036</u></u>
At 31 May 2006	<u><u>5,221,647</u></u>

3 FIXED ASSET INVESTMENTS

The company's investment in Amgen Rhondda Limited is shown at cost of £100 (2006 - £100)

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	31 March 2007 £	31 May 2006 £
2,806,000	Ordinary		<u>2,806,000</u>	<u>2,806,000</u>