

Abbreviated Financial Statements for the Year Ended 31 January 1997
for
Actix Limited



Actix Limited

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for the Year Ended 31 January 1997**

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Actix Limited

**Company Information
for the Year Ended 31 January 1997**

DIRECTORS: R W A Dobson
Mrs J L Wilson

SECRETARY: R W A Dobson

REGISTERED OFFICE: 2 Hallgarth
Pickering
North Yorkshire
YO18 7AW

REGISTERED NUMBER: 02660615

AUDITORS: JOHNSON & Co
Registered Auditors
Chartered Accountants
Hallgarth
Pickering
North Yorkshire
YO18 7AW

Actix Limited

**Report of the Auditors to
Actix Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

JOHNSON & Co
Registered Auditors
Chartered Accountants
Hallgarth
Pickering
North Yorkshire
YO18 7AW

Dated:

24th November 1997

Actix Limited

Abbreviated Balance Sheet
31 January 1997

		31.1.97		31.1.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,795		16,180
CURRENT ASSETS:					
Stocks		52,310		3,500	
Debtors		47,433		47,557	
Cash at bank		66,782		-	
		<u>166,525</u>		<u>51,057</u>	
CREDITORS: Amounts falling due within one year		<u>171,670</u>		<u>52,019</u>	
NET CURRENT LIABILITIES:			(5,145)		(962)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£12,650</u>		<u>£15,218</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			12,550		15,118
Shareholders' funds			<u>£12,650</u>		<u>£15,218</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W A Dobson - DIRECTOR

Approved by the Board on 21/11/97

Actix Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Actix Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 1997

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1996	26,764
Additions	7,903
At 31 January 1997	34,667
DEPRECIATION:	
At 1 February 1996	10,584
Charge for year	6,288
At 31 January 1997	16,872
NET BOOK VALUE:	
At 31 January 1997	17,795
At 31 January 1996	16,180

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.1.97	31.1.96
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.97	31.1.96
			£	£
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

In the previous year, the company sold a car to R W A Dobson for £3000 which was considered to be a fair market value. The company bought a car for £6000 from R W A Dobson, also considered to be a fair market value.