

Abbreviated Financial Statements for the Year Ended 31 January 1995
for
Actix Limited



Actix Limited

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for the Year Ended 31 January 1995

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Actix Limited

Company Information
for the Year Ended 31 January 1995

DIRECTORS: R W A Dobson
J L Wilson

SECRETARY: Robert W A Dobson

REGISTERED OFFICE: 2 Hallgarth
Pickering
North Yorkshire
YO18 7AW

REGISTERED NUMBER: 02660615

AUDITORS: JOHNSON & Co
Registered Auditors
Chartered Accountants
Hallgarth
Pickering
North Yorkshire
YO18 7AW

BANKERS: National Westminster Bank
19 Market Place
Helmsley
York
YO6 5BJ

Actix Limited

Report of the Auditors to
Actix Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Actix Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 January 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 January 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 28 November 1995 we reported, as auditors of Actix Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 January 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Actix Limited

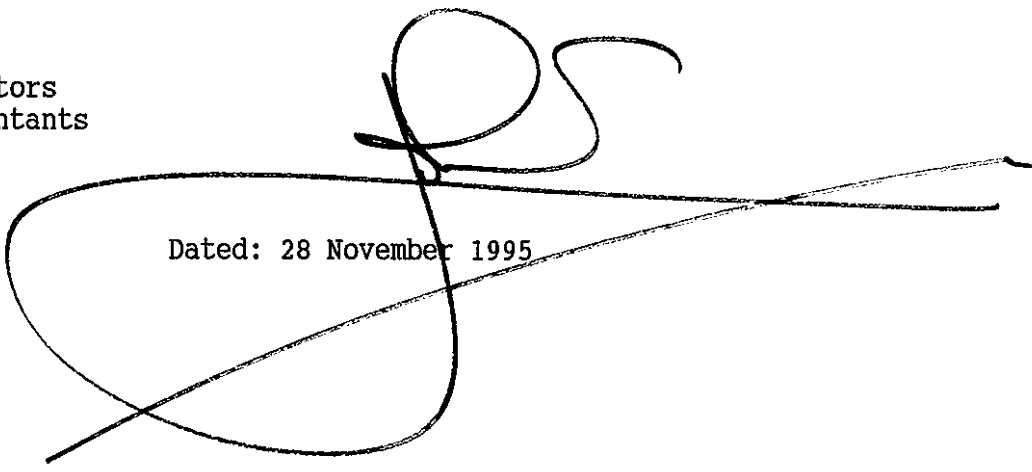
Report of the Auditors to
Actix Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

JOHNSON & Co
Registered Auditors
Chartered Accountants
Hallgarth
Pickering
North Yorkshire
YO18 7AW



Dated: 28 November 1995

Actix Limited

Abbreviated Balance Sheet
31 January 1995

		31.1.95		31.1.94	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,645		6,587
CURRENT ASSETS:					
Stocks		9,315		8,045	
Debtors		15,867		925	
Cash at bank		8,574		10,529	
		-----		-----	
		33,756		19,499	
CREDITORS: Amounts falling due within one year		30,415		9,168	
		-----		-----	
NET CURRENT ASSETS:			3,341		10,331
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES:			£20,986		£16,918
			=====		=====
CAPITAL AND RESERVES:					
Called up share capital	3		100		2
Profit & loss account			20,886		16,916
			-----		-----
Shareholders' funds			£20,986		£16,918
			=====		=====

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



R W A Dobson - DIRECTOR

Approved by the Board on 27 November 1995

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 1995

2. TANGIBLE FIXED ASSETS

	Total

	£
COST:	
At 1 February 1994	11,105
Additions	18,659
Disposals	(5,000)

At 31 January 1995	24,764

DEPRECIATION:	
At 1 February 1994	4,518
Charge for year	4,789
Eliminated on disposals	(2,188)

At 31 January 1995	7,119

NET BOOK VALUE:	
At 31 January 1995	17,645
	=====
At 31 January 1994	6,587
	=====

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.95	31.1.94
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			=====	=====
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.95	31.1.94
		value:	£	£
100	Ordinary	£1	100	2
			===	===

98 new ordinary shares were issued in the year at par.

4. TRANSACTIONS WITH DIRECTORS

During the year the company purchased/sold a motor vehicle from/to R. Dobson, one of the directors of the company. Both transactions were at fair market value.