

**BARRET ROAD (BLOCK B) MANAGEMENT
COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2007**

LB GROUP
Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

SATURDAY



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**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2007

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**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

S Blake
D L Davis
C Keane
M D O'Brien

Company secretary

Hertford Company Secretaries Limited

Registered office

RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

Accountants

LB Group
Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 November 2007.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a management company.

DIRECTORS

The directors who served the company during the year were as follows:

S Blake
D L Davis
C Keane
M D O'Brien

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

Signed by order of the directors


FOR AND BEHALF OF
HERTFORD COMPANY SECRETARIES LIMITED

HERTFORD COMPANY SECRETARIES LIMITED
Company Secretary

Approved by the directors on 16.7.2009

**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2007

	Note	2007 £	2006 £
TURNOVER		12,328	12,060
Administrative expenses		12,318	12,138
OPERATING PROFIT/(LOSS)	2	10	(78)
Interest receivable		39	4
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		49	(74)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		49	(74)
Balance brought forward		4,264	4,338
Balance carried forward		4,313	4,264

The notes on page 3 form part of these financial statements.

**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 NOVEMBER 2007

	Note	2007 £	£	2006 £
CURRENT ASSETS				
Debtors	3	1,353		2,056
Cash at bank		6,202		4,434
		<u>7,555</u>		<u>6,490</u>
CREDITORS: Amounts falling due within one year	4	<u>3,242</u>		<u>2,226</u>
NET CURRENT ASSETS			<u>4,313</u>	<u>4,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,313</u>	<u>4,264</u>
RESERVES	5			
Profit and loss account			4,313	4,264
MEMBERS' FUNDS	6		<u>4,313</u>	<u>4,264</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 15/12/09, and are signed on their behalf by:


.....
S BLAKE

The notes on page 4 form part of these financial statements.

BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the maintenance fees received from the tenants of Barrett Road (Block B) Management Company Limited.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting:

	2007 £	2006 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2007 £	2006 £
Other debtors	<u>1,353</u>	<u>2,056</u>

4. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Overdrafts	238	—
Other creditors	<u>3,004</u>	<u>2,226</u>
	<u>3,242</u>	<u>2,226</u>

5. COMPANY LIMITED BY GUARANTEE

The members of the company have agreed to contribute £1.00 each to the assets of the company in the event of a winding up.

**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 NOVEMBER 2007

The following pages do not form part of the statutory financial statements.

**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2007

	2007	2006
	£	£
TURNOVER	12,328	12,060
 OVERHEADS		
Administrative expenses	12,318	12,138
OPERATING PROFIT/(LOSS)	10	(78)
 Bank interest receivable	39	4
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u>49</u>	<u>(74)</u>

**BARRET ROAD (BLOCK B) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2007

	2007		2006
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Light and heat	770		884
Insurance	2,461		1,075
Director's insurance	—		56
Repairs and maintenance	492		2,092
Refuse collection	71		200
	<u> </u>	3,794	<u>4,307</u>
General expenses			
Companies House	100		30
Company Secretarial expenses	296		285
Meeting room hire	—		30
Door entry and aerial system rental and repairs	1,047		878
Gardening and cleaning	3,490		3,427
Management charges	2,203		1,961
Accountancy fees	1,288		1,040
	<u> </u>	8,424	<u>7,651</u>
Financial costs			
Bank charges		100	180
		<u>12,318</u>	<u>12,138</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>39</u>	<u>4</u>