

Company No: 02660610

Marketing and Promotional Services Limited

Abbreviated Accounts

for the year ended 31 December 1998

Brewer, Clark & Partners
Century House
19 High Street
Marlow
Buckinghamshire SL7 1AU



Marketing and Promotional Services Limited

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Marketing and Promotional Services Limited

**Auditors' Report to Marketing and Promotional Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Marketing and Promotional Services Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1998.

Respective responsibilities of directors and auditors

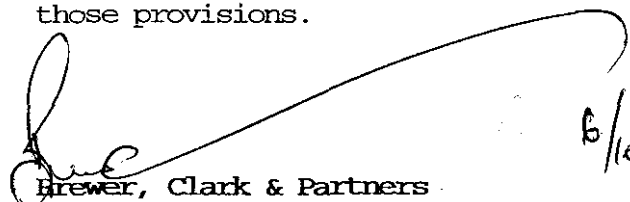
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Brewer, Clark & Partners

Chartered Accountants
Registered Auditor

Century House
19 High Street
Marlow
Buckinghamshire SL7 1AU

Marketing and Promotional Services Limited

**Abbreviated Balance Sheet
as at 31 December 1998**

	Notes	£	1998 £	£	1997 £
Fixed Assets					
Tangible assets	2		20,008		16,200
Current Assets					
Stocks		124,279		185,506	
Debtors	3	551,869		475,457	
Cash at bank and in hand		388,440		200,396	
		<u>1,064,588</u>		<u>861,359</u>	
Creditors: amounts falling due within one year		<u>(651,869)</u>		<u>(714,904)</u>	
Net Current Assets			<u>412,719</u>		<u>146,455</u>
Total Assets Less Current Liabilities			<u>£ 432,727</u>		<u>£ 162,655</u>
Capital and Reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>431,727</u>		<u>161,655</u>
Shareholders' Funds			<u>£ 432,727</u>		<u>£ 162,655</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


R D Kiefer
Director

6/10/99.

Marketing and Promotional Services Limited

Notes to the Abbreviated Accounts for the year ended 31 December 1998

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Marketing and Promotional Services Limited

Notes to the Abbreviated Accounts for the year ended 31 December 1998

2. Tangible Assets

	Land and Fixtures, buildings fittings & Leasehold equipment (long)	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 1997	8,077	34,346	47,923
Additions	-	10,529	10,529
At 31 December 1998	8,077	44,875	58,452
Depreciation			
At 1 January 1997	5,379	21,823	31,723
Charge for year	713	5,763	6,721
At 31 December 1998	6,092	27,586	38,444
Net book values			
At 31 December 1998	£ 1,985	£ 17,289	£ 20,008
At 31 December 1997	£ 2,698	£ 12,523	£ 16,200

3. Debtors

Debtors include an amount of £12,450 (1997 - £12,350) which is due after more than one year.

4. Share Capital

	1998 £	1997 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000