

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2015

NAME: Farm Hill Road, (Block H), Management Company Ltd

DIRECTORS: M H Young
N Masri

SECRETARY: L Sykes

REGISTERED NUMBER: 2660607

REGISTERED OFFICE: 140 Heath Row
Bishops Stortford
Herts CM23 5DQ

BANKERS: Barclays Bank Plc

ACCOUNTANTS: Brennan Pearson & Co
110-112 Lancaster Road
New Barnet
Herts EN4 8AL

TUESDAY



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COMPANIES HOUSE

Farm Hill Road, (Block H) , Management Company Ltd

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FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The Directors herewith submit their Annual Report and Accounts for the year ended 31 March 2015.

ACTIVITIES

The principal activity of the Company is the management of the property know as 1 – 21 Catalin Court, Howard Close, Waltham Abbey, Essex.

STATE OF AFFAIRS

The financial position of the company in the opinion of the Directors is satisfactory.

DIRECTORS

The directors who served during the year and their beneficial interest in the share capital of the company were:-

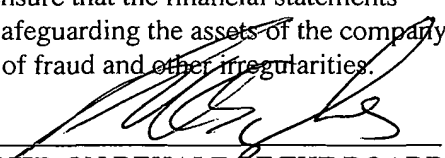
M H Young
N Masri

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

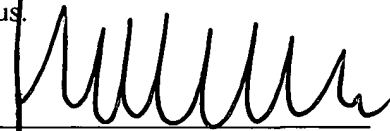
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


SIGNED ON BEHALF OF THE BOARD
L SYKES
Secretary

25 June 2015

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF FARM HILL ROAD, (BLOCK H),
MANAGEMENT COMPANY LTD

As described in the Directors' Report, you are responsible for the preparation of the accounts for the year ending 31 March 2015 set out on pages 3 to 7 and you consider that the company is exempt both from an audit and a report under Section 477 (2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting record and from information and explanations supplied to us.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts
EN4 8AL

25 June 2015

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
TURNOVER	2	20172	19624
Administrative expenses		(18974)	(20604)
OPERATING SURPLUS/(DEFICIT)		1198	(980)
Interest	3	<u>6</u>	<u>5</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		1204	(975)
Taxation	4	<u>-</u>	<u>-</u>
		1204	(975)
Transfer from Maintenance Reserve		(1200)	975
Surplus brought forward		<u>25</u>	<u>25</u>
SURPLUS CARRIED FORWARD		<u>29</u>	<u>25</u>

Both current and previous years' figures relate to continuing operations.

There were no recognised gains or losses other than those included in the Income and Expenditure Account.

The notes on pages 5 & 6 form part of these accounts

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2015

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
CURRENT ASSETS			
Debtors	5	3792	3584
Cash at bank		<u>12449</u>	<u>11436</u>
		16241	15020
CREDITORS; amounts falling due within one year	6	<u>(1007)</u>	<u>(990)</u>
NET ASSETS		<u>15234</u>	<u>14030</u>
RESERVES			
Maintenance Reserve	7	15205	14005
Income and Expenditure Account surplus		<u>29</u>	<u>25</u>
MEMBERS' FUNDS	8	<u>15234</u>	<u>14030</u>

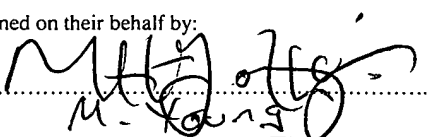
In approving these financial statements we, as directors of the company, hereby confirm:

- a. For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on: 25 June 2015

And signed on their behalf by:

Director.....



The notes on pages 5 & 6 form part of these accounts

FARM ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost accounting convention, and in accordance with the financial reporting standard for smaller entities (effective April 2008).

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease.

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to property in accordance with the provisions of Section 42 of the Landlord & Tenants Act 1987. The assets shown in the company's balance sheet at the year end are held on trust for the lessees and the liabilities are the responsibility of the lessees.

These accounts contain all the information relevant for service charge accounts under the Landlord & Tenants Act 1987 and should be treated as such by the lessees.

2. TURNOVER

Turnover represents service charges rendered during the year.

3. INTEREST

	<u>2015</u>	<u>2014</u>
	£	£
Bank Deposit Account	<u>6</u>	<u>5</u>

4. TAXATION

Corporation tax for the year on investment income	==	==
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5. DEBTORS

Sundry debtor	150	68
Service charges lessees	30	118
Prepaid insurances	<u>3612</u>	<u>3398</u>
	<u>3792</u>	<u>3584</u>

6. CREDITORS: Amounts falling due within one year

Electric	45	-
Gardening	161	-
Secretarial charges	26	25
Management charges	262	252
Service charges- lessees	3	221
Accountants	<u>510</u>	<u>492</u>
	<u>1007</u>	<u>990</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

7. GENERAL MAINTENANCE RESERVE	<u>2015</u>	<u>2014</u>
	£	£
At 1 April 2014	14005	14980
Transfer from/(to) income and Expenditure Account	<u>1200</u>	<u>(975)</u>
Balance at 31 March 2015	<u>15205</u>	<u>14005</u>
 9. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS		
Surplus/(Deficit) for the year	1204	(975)
Surplus brought forward	<u>14030</u>	<u>15005</u>
 MEMBERS' FUNDS	 <u>15234</u>	 <u>14030</u>

FARM HILL ROAD,(BLOCK H), MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2015

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>2015</u>	<u>2014</u>
	£	£
INCOME		
Service charge	<u>20172</u>	<u>19624</u>
EXPENDITURE		
Cleaning	3191	2602
Lighting	503	496
Insurance	5204	5024
Maintenance & repairs	4170	6435
General expenses	13	18
Management fee	3144	3023
Secretarial fee	310	298
Accountancy	510	492
Gardening	<u>1929</u>	<u>2216</u>
	<u>18974</u>	<u>20604</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>1198</u>	<u>(980)</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

REPAIRS & MAINTENANCE

58.26 Rubbish clearance

30.00 Tunfield/lightbulbs

108.00 Robyland/downpipe

114.00 I A Property/firedoor repairs

670 61.01 Rubbish clearance

30.00 Tunfield/lightbulbs

90.00 I A Property/MED repairs

66.00 I A Property/MED repairs

108.00 I A Property/floor tiles

137.39 Rubbish clearance

24.84 Tunfield/lightbulbs

17.77 Asbestos assessment

177.88 Rubbish clearance

106.64 Rentifone/reset time clock

41.10 Tunfield/lightbulbs

17.58 Tunfield/lightbulbs

73.04 Rentifone/trades panel

4.14 Tunfield/lightbulbs

2898.00 Dec.solutions/internal door

4169.65