

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2014

NAME: Farm Hill Road, (Block H), Management Company Ltd

DIRECTORS: M H Young
N Masri

SECRETARY: L Sykes

REGISTERED NUMBER: 2660607

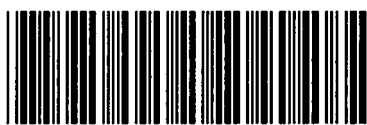
REGISTERED OFFICE: 140 Heath Row
Bishops Stortford
Herts CM23 5DQ

BANKERS: Barclays Bank Plc

ACCOUNTANTS: Brennan Pearson & Co
110-112 Lancaster Road
New Barnet
Herts EN4 8AL

THURSDAY

COMPANIES HOUSE



A39UU35F

A05

12/06/2014

#7

COMPANIES HOUSE

Farm Hill Road, (Block H) , Management Company Ltd

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FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014

The Directors herewith submit their Annual Report and Accounts for the year ended 31 March 2014.

ACTIVITIES

The principal activity of the Company is the management of the property know as 1 – 21 Catalin Court, Howard Close, Waltham Abbey, Essex.

STATE OF AFFAIRS

The financial position of the company in the opinion of the Directors is satisfactory.

DIRECTORS

The directors who served during the year and their beneficial interest in the share capital of the company were:-

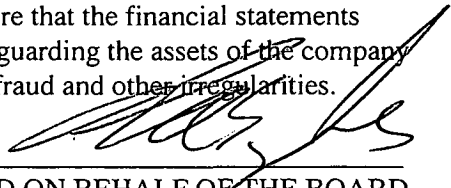
M H Young
N Masri

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


SIGNED ON BEHALF OF THE BOARD
L SYKES
Secretary

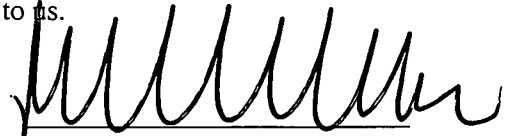
15 May 2014

ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF FARM HILL ROAD, (BLOCK H),

MANAGEMENT COMPANY LTD

As described in the Directors' Report, you are responsible for the preparation of the accounts for the year ending 31 March 2014 set out on pages 3 to 7 and you consider that the company is exempt both from an audit and a report under Section 477 (2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting record and from information and explanations supplied to us.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts
EN4 8AL

15 May 2014

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
TURNOVER	2	19624	18967
Administrative expenses		(20604)	(16758)
OPERATING (DEFICIT)/SURPLUS		(980)	2209
Interest	3	<u>5</u>	<u>5</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES		(975)	2214
Taxation	4	<u>-</u>	<u>-</u>
		(975)	2214
Transfer (to)/from Maintenance Reserve		975	(2210)
Surplus brought forward		<u>25</u>	<u>21</u>
SURPLUS CARRIED FORWARD		<u>25</u>	<u>25</u>

Both current and previous years' figures relate to continuing operations.

There were no recognised gains or losses other than those included in the Income and Expenditure Account.

The notes on pages 5 & 6 form part of these accounts

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
CURRENT ASSETS			
Debtors	5	3584	3521
Cash at bank		<u>11436</u>	<u>12246</u>
		15020	15767
CREDITORS; amounts falling due within one year	6	<u>(990)</u>	<u>(762)</u>
NET ASSETS		<u>14030</u>	<u>15005</u>
RESERVES			
Maintenance Reserve	7	14005	14980
Income and Expenditure Account surplus		<u>25</u>	<u>25</u>
MEMBERS' FUNDS	8	<u>14030</u>	<u>15005</u>

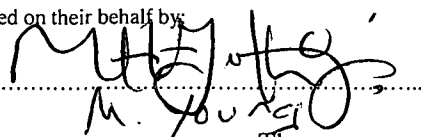
In approving these financial statements we, as directors of the company, hereby confirm:

- a. For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on: 15 May 2014

And signed on their behalf by

Director.....



The notes on pages 5 & 6 form part of these accounts

FARM ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost accounting convention, and in accordance with the financial reporting standard for smaller entities (effective April 2008).

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease.

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to property in accordance with the provisions of Section 42 of the Landlord & Tenants Act 1987. The assets shown in the company's balance sheet at the year end are held on trust for the lessees and the liabilities are the responsibility of the lessees.

These accounts contain all the information relevant for service charge accounts under the Landlord & Tenants Act 1987 and should be treated as such by the lessees.

2. TURNOVER

Turnover represents service charges rendered during the year.

3. INTEREST

<u>2014</u>	<u>2013</u>
£	£

Bank Deposit Account	<u>5</u>	<u>5</u>
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4. TAXATION

Corporation tax for the year on investment income	<u>=</u>	<u>=</u>
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5. DEBTORS

Sundry debtor	68	76
Service charges lessees	118	120
Prepaid insurances	<u>3398</u>	<u>3325</u>
	<u>3584</u>	<u>3521</u>

6. CREDITORS: Amounts falling due within one year

Secretarial charges	25	24
Management charges	252	244
Service charges- lessees	221	20
Accountants	<u>492</u>	<u>474</u>
	<u>990</u>	<u>762</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

7. GENERAL MAINTENANCE RESERVE	<u>2014</u>	<u>2013</u>
	£	£
At 1 April 2013	14980	12770
Transfer from/(to) income and Expenditure Account	<u>(975)</u>	<u>2210</u>
Balance at 31 March 2014	<u>14005</u>	<u>14980</u>
 9. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS		
(Deficit)/Surplus for the year	(975)	2214
Surplus brought forward	<u>15005</u>	<u>12791</u>
 MEMBERS' FUNDS	 <u>14030</u>	 <u>15005</u>

FARM HILL ROAD,(BLOCK H), MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2014

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>2014</u>	<u>2013</u>
	£	£
INCOME		
Service charge	<u>19624</u>	<u>18967</u>
EXPENDITURE		
Cleaning	2602	2425
Lighting	496	315
Insurance	5024	4855
Maintenance & repairs	6435	3573
General expenses	18	27
Management fee	3023	2935
Secretarial fee	298	289
Accountancy	492	474
Gardening	<u>2216</u>	<u>1865</u>
	<u>20604</u>	<u>16758</u>
(DEFICIT)/SURPLUS FOR THE YEAR	<u>(980)</u>	<u>2209</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

REPAIRS & MAINTENANCE

70.79 Rubbish clearance
30.00 Tunfield/lightbulbs
96.00 D C Repairs/drain cleared
26.40 D C Repairs/trades button
54.00 D C Repairs/Drain cleared
114.00 I A Property/guttering
88.85 Asbestos/fire assessment
71.28 Rubbish clearance
12.42 Tunfield/lightbulbs
36.00 Robyland/adjust time clock
54.00 I A Property/MED repairs
660.00 I A Property/Door repairs
54.00 I A Property/fire door repairs
54.00 I A Property/fire door repairs
40.00 Rubbish clearance
41.10 Tunfield/lightbulbs
82.80 Robyland/halide lamp
30.00 I A Property/MED repairs
3960.00 Divine decor/external decor
96.68 Rubbish clearance
48.24 Tunfield/lightbulbs
72.00 I A Property/MED repairs
642.00 BMS/roofing repairs
6434.56