

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2012

NAME	Farm Hill Road, (Block H), Management Company Ltd
DIRECTORS	M H Young N Masri
SECRETARY	L Sykes
REGISTERED NUMBER	2660607
REGISTERED OFFICE:	140 Heath Row Bishops Stortford Herts CM23 5DQ
BANKERS	Barclays Bank Plc
ACCOUNTANTS:	Brennan Pearson & Co 110-112 Lancaster Road New Barnet Herts EN4 8AL



Farm Hill Road, (Block H) , Management Company Ltd

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FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The Directors herewith submit their Annual Report and Accounts for the year ended 31 March 2012

ACTIVITIES

The principal activity of the Company is the management of the property known as 1 – 21 Catalin Court, Howard Close, Waltham Abbey, Essex

STATE OF AFFAIRS

The financial position of the company in the opinion of the Directors is satisfactory

DIRECTORS

The directors who served during the year and their beneficial interest in the share capital of the company were -

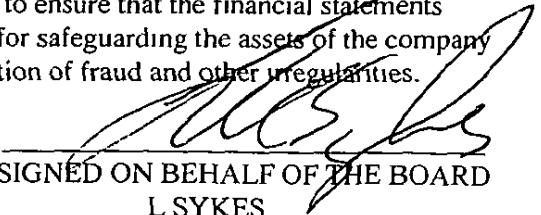
M H Young
N Masri

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

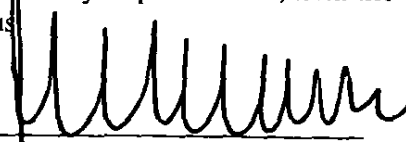
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


SIGNED ON BEHALF OF THE BOARD
L SYKES
Secretary

10 May 2012

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF FARM HILL ROAD, (BLOCK H),
MANAGEMENT COMPANY LTD

As described in the Directors' Report, you are responsible for the preparation of the accounts for the year ending 31 March 2012 set out on pages 3 to 7 and you consider that the company is exempt both from an audit and a report under Section 477 (2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting record and from information and explanations supplied to us.


BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts
EN4 8AL

10 May 2012

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
TURNOVER	2	18533	18143
Administrative expenses		(16498)	(21051)
OPERATING SURPLUS/(DEFICIT)		2035	(2908)
Interest	3	<u>5</u>	<u>4</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		2040	(2904)
Taxation	4	<u>-</u>	<u>-</u>
		2040	(2904)
Transfer (to)/from Maintenance Reserve		(2040)	2900
Surplus brought forward		<u>21</u>	<u>25</u>
SURPLUS CARRIED FORWARD		<u>21</u>	<u>21</u>

Both current and previous years' figures relate to continuing operations

There were no recognised gains or losses other than those included in the Income and Expenditure Account

The notes on pages 5 & 6 form part of these accounts

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
CURRENT ASSETS			
Debtors	5	3659	3265
Cash at bank		<u>10517</u>	<u>9235</u>
		14176	12500
CREDITORS; amounts falling due within one year	6	<u>(1385)</u>	<u>(1749)</u>
NET ASSETS		<u>12791</u>	<u>10751</u>
RESERVES			
Maintenance Reserve	7	12770	10730
Income and Expenditure Account surplus		<u>21</u>	<u>21</u>
MEMBERS' FUNDS	8	<u>12791</u>	<u>10751</u>

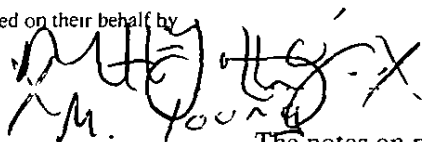
In approving these financial statements we, as directors of the company, hereby confirm

- a For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
 - i) ensuring the company keeps accounting records which comply with section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 10 May 2012

And signed on their behalf by

Director



The notes on pages 5 & 6 form part of these accounts

FARM ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost accounting convention, and in accordance with the financial reporting standard for smaller entities (effective April 2008)

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to property in accordance with the provisions of Section 42 of the Landlord & Tenants Act 1987. The assets shown in the company's balance sheet at the year end are held on trust for the lessees and the liabilities are the responsibility of the lessees

These accounts contain all the information relevant for service charge accounts under the Landlord & Tenants Act 1987 and should be treated as such by the lessees

2 TURNOVER

Turnover represents service charges rendered during the year

3 INTEREST

	<u>2012</u>	<u>2011</u>
	£	£
Bank Deposit Account	<u>5</u>	<u>4</u>

4 TAXATION

Corporation tax for the year on investment income	<u>-</u>	<u>-</u>
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5. DEBTORS

Service charges lessees	467	223
Prepaid insurances	<u>3192</u>	<u>3042</u>
	<u>3659</u>	<u>3265</u>

6. CREDITORS: Amounts falling due within one year

Secretarial charges	23	23
Management charges	239	230
Electricity	36	-
Service charges- lessees	631	712
Cleaning	-	194
Accountants	456	438
Gardening	<u>-</u>	<u>152</u>
	<u>1385</u>	<u>1749</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

7 GENERAL MAINTENANCE RESERVE	<u>2012</u>	<u>2011</u>
	£	£
At 1 April 2011	10730	13630
Transfer from/(to) income and Expenditure Account	<u>2040</u>	<u>(2900)</u>
Balance at 31 March 2012	<u>12770</u>	<u>10730</u>
9. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS		
Surplus/(Deficit) for the year	2040	(2904)
Surplus brought forward	<u>10751</u>	<u>13655</u>
MEMBERS' FUNDS	<u>12791</u>	<u>10751</u>

FARM HILL ROAD,(BLOCK H), MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2012

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>2012</u>	<u>2011</u>
	£	£
INCOME		
Service charge	<u>18533</u>	<u>18143</u>
EXPENDITURE		
Cleaning	2695	2211
Lighting	397	310
Insurance	4639	4602
Maintenance & repairs	3155	7473
Entryphone	-	872
General expenses	14	279
Management fee	2878	2782
Secretarial fee	283	278
Accountancy	456	438
Gardening	<u>1981</u>	<u>1806</u>
	<u>16498</u>	<u>21051</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>2035</u>	<u>(2908)</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

REPAIRS & MAINTENANCE

77 76 Rubbish clearance
18 00 Tunfield/lightbulbs
42.00 I A Property/MED repairs
39.00 Satellite TV/Signal Test
17 77 Asbestos risk assessment
60 10 Rubbish clearance
10 80 Tunfield/lightbulbs
168 00 I A Property/paving slabs & post
150 00 D C Repairs/guttering
91 96 Rubbish clearance
21 60 Tunfield/lightbulbs
180 00 I A Property/MED fencing
495 94 D C Repairs/electronic release
621 60 DJH GDN Services/car park
67 12 Rubbish clearance
19 80 Tunfield/lightbulbs
138 00 D C Repairs/roof repairs
24 00 I A Property/Med Repairs
912 00 D C Repairs/Roof Repairs

3155 45