

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2007

NAME: Farm Hill Road, (Block H), Management Company Ltd

DIRECTORS: P G Izzard

SECRETARY L Sykes

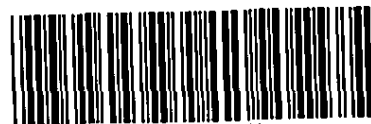
REGISTERED NUMBER: 2660607

REGISTERED OFFICE: 140 Heath Row
Bishops Stortford
Herts CM23 5DQ

BANKERS. Barclays Bank Plc

ACCOUNTANTS: Brennan Pearson & Co
110-112 Lancaster Road
New Barnet
Herts EN4 8AL

WEDNESDAY



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24/10/2007
COMPANIES HOUSE

Farm Hill Road, (Block H) , Management Company Ltd

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FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2007

The Directors herewith submit their Annual Report and Accounts for the year ended 31 March 2007.

ACTIVITIES

The principal activity of the Company is the management of the property know as 1 – 21 Catalin Court, Howard Close, Waltham Abbey, Essex.

STATE OF AFFAIRS

The financial position of the company in the opinion of the Directors is satisfactory

DIVIDENDS

The Directors do not recommend the payment of a Dividend

DIRECTORS

The directors who served during the year and their beneficial interest in the share capital of the company were:-

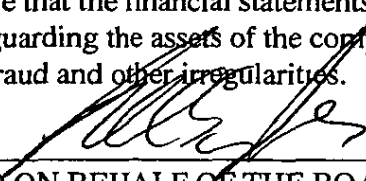
P G Izzard

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable account accountant policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


SIGNED ON BEHALF OF THE BOARD

L SYKES

Secretary

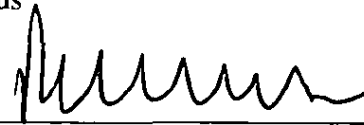
21 August 2007

ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF FARM HILL ROAD, (BLOCK H),

MANAGEMENT COMPANY LTD

As described in the Directors' Report, you are responsible for the preparation of the accounts for the year ending 31 March 2007 set out on pages 3 to 7 and you consider that the company is exempt both from an audit and a report under Section 249A (2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting record and from information and explanations supplied to us.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts
EN4 8AL

17 October 2007

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2007

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
TURNOVER	2	14553	22309
Administrative expenses		<u>(13962)</u>	<u>(23603)</u>
OPERATING SURPLUS /(DEFICIT)		591	(1294)
Interest	3	<u>39</u>	<u>86</u>
SURPLUS/ (DEFICIT) ON ORDINARY ACTIVITIES		630	(1208)
Taxation	4	<u>-</u>	<u>-</u>
		630	(1208)
Transfer (to)/from Maintenance Reserve		(630)	1210
Surplus brought forward		<u>4</u>	<u>2</u>
SURPLUS CARRIED FORWARD		<u>4</u>	<u>4</u>

Both current and previous years' figures relate to continuing operations

There were no recognised gains or losses other than those included in the Income and Expenditure Account

The notes on pages 5 & 6 form part of these accounts

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
CURRENT ASSETS			
Debtors	5	3006	2638
Cash at bank		<u>1559</u>	<u>1153</u>
		4565	3791
CREDITORS; amounts falling due within one year	6	<u>(1041)</u>	<u>(897)</u>
NET ASSETS		<u>3524</u>	<u>2894</u>
RESERVES			
Maintenance Reserve	7	3520	2890
Income and Expenditure Account surplus		<u>4</u>	<u>4</u>
MEMBERS' FUNDS	8	<u>3524</u>	<u>2894</u>

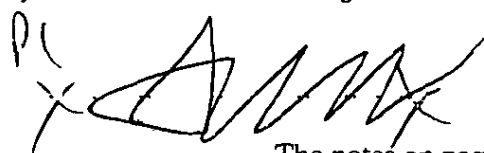
In approving these financial statements we, as directors of the company, hereby confirm

- (a) that for the year in question the company was entitled to the exemptions confirmed by Sections 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company),
- (b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year, and,
- (c) that the directors acknowledges their responsibilities for
 - (i) ensuring the company keeps accounting records which comply with section 221,
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

In preparing the full accounts the directors have taken advantage of the special exemptions for individual accounts provided by Parts 1 and 11 of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company

Approved by the Board of Directors on 21 August 2007

Director



The notes on pages 5 & 6 form part of these accounts

FARM ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost accounting convention, and in accordance with applicable accounting standards.

The directors have taken advantage of the dispensation given under Financial Reporting Standard 2 not to present a cashflow statement as the Company is a small company as defined by the Companies Act 1985.

2. TURNOVER

Turnover represents service charges rendered during the year.

3. INTEREST	<u>2007</u>	<u>2006</u>
	£	£
Bank Deposit Account	<u>39</u>	<u>86</u>

4. TAXATION

Corporation tax for the year on investment income	<u>-</u>	<u>-</u>
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5. DEBTORS

Entryphone	141	138
Service charges lessees	249	57
Prepaid insurances	<u>2616</u>	<u>2443</u>
	<u>3006</u>	<u>2638</u>

6. CREDITORS: Amounts falling due within one year

Secretarial charges	20	19
Management charges	195	185
Electricity	46	25
Service charges- lessees	28	46
Cleaning	166	161
Accountants	370	358
Gardening	<u>216</u>	<u>103</u>
	<u>1041</u>	<u>897</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

7 GENERAL MAINTENANCE RESERVE	<u>2007</u>	<u>2006</u>
	£	£
At 1 April 2006	2890	4100
Transfer from/(to) income and Expenditure Account	<u>630</u>	<u>(1210)</u>
Balance at 31 March 2007	<u>3520</u>	<u>2890</u>
 9. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS		
Surplus/(Deficit) for the year	630	(1208)
Surplus brought forward	<u>2894</u>	<u>4102</u>
 MEMBERS' FUNDS	 <u>3524</u>	 <u>2894</u>

FARM HILL ROAD,(BLOCK H), MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2007

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

	<u>2007</u>	<u>2006</u>
	£	£
INCOME		
Service charge	14553	13591
Contribution to external decoration	<u>-</u>	<u>8718</u>
	14553	22309
EXPENDITURE		
Cleaning	2363	2212
Lighting	629	206
Insurance	3751	3507
Maintenance & repairs	2066	1755
External decorating	-	11080
Entryphone	846	828
General expenses	32	30
Management fee	2348	2237
Secretarial fee	245	234
Accountancy	370	358
Gardening	<u>1312</u>	<u>1156</u>
	<u>13962</u>	<u>23603</u>
SURPLUS/ (DEFICIT) FOR THE YEAR	<u>591</u>	<u>(1294)</u>

FARM HILL ROAD, (BLOCK H), MANAGEMENT COMPANY LIMITED

REPAIRS & MAINTENANCE

22.34 Remove rubbish
23 63 Tunfield – light bulbs
21.67 Remove rubbish
10.15 Tunfield – light bulbs
35.25 I A Property – adjust doors
352 50 R.D Elec – 2 new halogen lights
21.54 Remove rubbish
11.00 Tunfield – light bulbs
94 00 I A Property – various
88.13 “ clear gutter
147.43 Remove rubbish
47 00 I A property – main door hinges
10 58 Tunfield – light bulbs
70.50 R D Elec – wall light
158.63 I A property – fencing
235 00 “ - fencing
70.50 “ - various repairs
646.25 Bestco – Surfacing

2066.10