

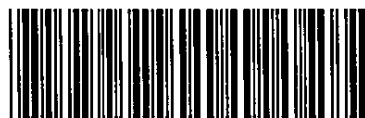
REGISTERED NUMBER: 02658021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

FOR

ROE FOUNDATIONS LIMITED

WEDNESDAY



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ROE FOUNDATIONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2011**

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ROE FOUNDATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011**

DIRECTOR: M Roe

SECRETARY: Ms M J Green

REGISTERED OFFICE: Ellesmore House
Wincham Avenue
Wincham
Northwich
Cheshire
CW9 6GH

REGISTERED NUMBER 02658021 (England and Wales)

ACCOUNTANTS: Gort & March
Chartered Accountants
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

BANKERS: National Westminster Bank plc
82 King Street
Knutsford
Cheshire
WA16 6EG

ROE FOUNDATIONS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2011

	Notes	31/7/11 £	£	31/7/10 £	£
FIXED ASSETS					
Tangible assets	2		6,459		8,613
CURRENT ASSETS					
Stocks		5,250		10,500	
Debtors		12,845		37,784	
Cash at bank		9		4,125	
		<u>18,104</u>		<u>52,409</u>	
CREDITORS					
Amounts falling due within one year		<u>67,636</u>		<u>76,678</u>	
NET CURRENT LIABILITIES			<u>(49,532)</u>		<u>(24,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(43,073)</u>		<u>(15,656)</u>
CREDITORS					
Amounts falling due after more than one year			<u>44,272</u>		<u>46,970</u>
NET LIABILITIES			<u>(87,345)</u>		<u>(62,626)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(87,347)</u>		<u>(62,628)</u>
SHAREHOLDERS' FUNDS			<u>(87,345)</u>		<u>(62,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ROE FOUNDATIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 April 2012 and were signed by



M Roe - Director

The notes form part of these abbreviated accounts

ROE FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Work in progress has been valued on an individual contract basis having regard to the state of completion at the year end

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

The director is confident that the company will continue to trade for the foreseeable future. In view of the good relationship with the company's bankers, the director considers it reasonable to rely on the continuation of these facilities and therefore appropriate to prepare the accounts on a going concern basis

ROE FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	47,475
DEPRECIATION	
At 1 August 2010	38,862
Charge for year	2,154
At 31 July 2011	41,016
NET BOOK VALUE	
At 31 July 2011	6,459
At 31 July 2010	8,613

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/7/11 £	31/7/10 £
2	Ordinary		2	2

4 RELATED PARTY DISCLOSURES

At 31 July 2011, the company owed Mr M Roe, the director, £21,482 (2010 £22,131) No interest is paid on this amount
Included in other creditors is an amount of £15,186 owed to the pension fund

5 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M Roe, the director, by virtue of his 100% holding of the ordinary issued share capital

6 SECURITIES

National Westminster Bank Plc hold a Right of set off contained within the Bank's standard forms of charge and an
Unscheduled Mortgage Debenture dated 9 December 1993 incorporating a fixed and floating charge over all current
and future assets of the company