

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

ROE FOUNDATIONS LIMITED

WEDNESDAY



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ROE FOUNDATIONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2007**

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ROE FOUNDATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007**

DIRECTOR: Ms M J Green

SECRETARY M Roe

REGISTERED OFFICE: Ellesmore House
Wincham Avenue
Wincham
Northwich
Cheshire
CW9 6GH

REGISTERED NUMBER: 02658021 (England and Wales)

ACCOUNTANTS: Gort & March
Chartered Accountants
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

BANKERS: National Westminster Bank plc
82 King Street
Knutsford
Cheshire
WA16 6EG

ROE FOUNDATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Notes	31/7/07 £	31/7/06 £
FIXED ASSETS			
Tangible assets	2	12,487	12,189
CURRENT ASSETS			
Stocks		4,000	17,676
Debtors		120,476	116,826
Cash at bank		9	9
		<u>124,485</u>	<u>134,511</u>
CREDITORS			
Amounts falling due within one year		<u>76,598</u>	<u>153,318</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>47,887</u>	<u>(18,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,374	(6,618)
CREDITORS			
Amounts falling due after more than one year		<u>54,639</u>	<u>57,488</u>
NET ASSETS/(LIABILITIES)		<u><u>5,735</u></u>	<u><u>(64,106)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>5,733</u>	<u>(64,108)</u>
SHAREHOLDERS' FUNDS		<u><u>5,735</u></u>	<u><u>(64,106)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ROE FOUNDATIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13/03/2008 and were signed by



Ms M J Green - Director

The notes form part of these abbreviated accounts

ROE FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress has been valued on an individual contract basis having regard to the state of completion at the year end

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	52,433
Additions	8,300
Disposals	(17,208)
At 31 July 2007	43,525
DEPRECIATION	
At 1 August 2006	40,244
Charge for year	4,199
Eliminated on disposal	(13,405)
At 31 July 2007	31,038
NET BOOK VALUE	
At 31 July 2007	12,487
At 31 July 2006	12,189

ROE FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31/7/07 £ <u>200,000</u>	31/7/06 £ <u>200,000</u>
200,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31/7/07 £ <u>2</u>	31/7/06 £ <u>2</u>
2	Ordinary			

4 SECURITIES

National Westminster Bank Plc hold a Right of set off contained within the Bank's standard forms of charge and an Unscheduled Mortgage Debenture dated 9 December 1993 incorporating a fixed and floating charge over all current and future assets of the company

5 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M Roe by virtue of his 100% holding of the issued ordinary share capital