

Unaudited Abbreviated Accounts for the Year Ended 31 July 2004

for

Roe Foundations Limited



Roe Foundations Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Roe Foundations Limited

Company Information
for the Year Ended 31 July 2004

DIRECTOR: M Roe

SECRETARY: J Faloon

REGISTERED OFFICE: Ellesmore House
Wincham Avenue
Wincham
Northwich
Cheshire
CW9 6GH

REGISTERED NUMBER: 02658021 (England and Wales)

ACCOUNTANTS: Gort & March
Chartered Accountants
365 London Road
Hazel Grove
Stockport
Cheshire
SK7 6AA

BANKERS: National Westminster Bank plc
82 King Street
Knutsford
Cheshire
WA16 6EG

Roe Foundations Limited

Abbreviated Balance Sheet
31 July 2004

		31.7.04		31.7.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,914		17,332
CURRENT ASSETS:					
Stock and work in progress		30,019		9,500	
Debtors		29,307		31,842	
Cash at bank		10,029		8	
		69,355		41,350	
CREDITORS: Amounts falling due within one year		165,712		136,059	
NET CURRENT LIABILITIES:			(96,357)		(94,709)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(75,443)		£(77,377)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(75,445)		(77,379)
SHAREHOLDERS' FUNDS:			£(75,443)		£(77,377)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Roe - Director



Approved by the Board on 15 October 2004

The notes form part of these abbreviated accounts

Roe Foundations Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress has been valued on an individual contract basis having regard to the state of completion at the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2003	64,963
Additions	7,600
Disposals	(20,130)
At 31 July 2004	52,433
DEPRECIATION:	
At 1 August 2003	47,631
Charge for year	2,937
Eliminated on disposals	(19,049)
At 31 July 2004	31,519
NET BOOK VALUE:	
At 31 July 2004	20,914
At 31 July 2003	17,332

Roe Foundations Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **SECURITIES**

National Westminster Bank Plc hold a Right of set off contained within the Bank's standard forms of charge and an Unscheduled Mortgage Debenture dated 9 December 1993 incorporating a fixed and floating charge over all current and future assets of the company.