

Sign → Return

REGISTERED NUMBER: 02658021 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 July 2003

for

Roe Foundations Limited



A13
COMPANIES HOUSE

AW5M001J

0154
14/11/03

Roe Foundations Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 July 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Roe Foundations Limited
Company Information
for the Year Ended 31 July 2003

DIRECTOR: M Roe

SECRETARY: J Faloona

REGISTERED OFFICE: Ellesmore House
Wincham Avenue
Wincham
Northwich
Cheshire
CW9 6GH

REGISTERED NUMBER: 02658021 (England and Wales)

ACCOUNTANTS: Gort & March
Chartered Accountants
365 London Road
Hazel Grove
Stockport
Cheshire
SK7 6AA

BANKERS: National Westminster Bank plc
82 King Street
Knutsford
Cheshire
WA16 6EG

Roe Foundations Limited

Abbreviated Balance Sheet

31 July 2003

		31.7.03		31.7.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,332		17,491
CURRENT ASSETS:					
Stock and work in progress		9,500		21,000	
Debtors		31,842		35,433	
Cash at bank		8		8	
		<u>41,350</u>		<u>56,441</u>	
CREDITORS: Amounts falling due within one year		<u>136,059</u>		<u>158,533</u>	
NET CURRENT LIABILITIES:			<u>(94,709)</u>		<u>(102,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(77,377)</u>		<u>£(84,601)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(77,379)</u>		<u>(84,603)</u>
SHAREHOLDERS' FUNDS:			<u>£(77,377)</u>		<u>£(84,601)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Roe - DIRECTOR

Approved by the Board on

13th September 2003

The notes form part of these financial statements

Roe Foundations Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress has been valued on an individual contract basis having regard to the state of completion at the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 August 2002	59,503
Additions	6,760
Disposals	(1,300)
At 31 July 2003	64,963
DEPRECIATION:	
At 1 August 2002	42,012
Charge for year	5,619
At 31 July 2003	47,631
NET BOOK VALUE:	
At 31 July 2003	17,332
At 31 July 2002	17,491

Roe Foundations Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.7.03	31.7.02
		value:	£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.03	31.7.02
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **SECURITIES**

National Westminster Bank Plc hold a Right of set off contained within the Bank's standard forms of charge and an Unscheduled Mortgage Debenture dated 9 December 1993 incorporating a fixed and floating charge over all current and future assets of the company.