

REGISTERED NUMBER: 02658021 (England and Wales)

5 June 2002

Abbreviated Financial Statements for the Year Ended 31 July 2001

for

Roe Foundations Limited



Roe Foundations Limited

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for the Year Ended 31 July 2001

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Roe Foundations Limited

Company Information
for the Year Ended 31 July 2001

DIRECTOR: M Roe

SECRETARY: D.Sant

REGISTERED OFFICE: Ellesmore House
Wincham Avenue
Wincham
Northwich
Cheshire
CW9 6GH

REGISTERED NUMBER: 02658021 (England and Wales)

ACCOUNTANTS: Gort & March
Chartered Accountants
365 London Road
Hazel Grove
Stockport
SK7 6AA

BANKERS: National Westminster Bank plc
82 King Street
Knutsford
Cheshire
WA16 6EG

Roe Foundations Limited

Abbreviated Balance Sheet

31 July 2001

		31.7.01		31.7.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,975		9,730
CURRENT ASSETS:					
Stocks		850		2,700	
Debtors		14,767		40,869	
Cash at bank		3,029		558	
		<u>18,646</u>		<u>44,127</u>	
CREDITORS: Amounts falling due within one year		<u>132,128</u>		<u>147,569</u>	
NET CURRENT LIABILITIES:			<u>(113,482)</u>		<u>(103,442)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(110,507)</u>		<u>£(93,712)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(110,509)</u>		<u>(93,714)</u>
SHAREHOLDERS' FUNDS:			<u>£(110,507)</u>		<u>£(93,712)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Roe - DIRECTOR

Approved by the Board on

27th March 2002

The notes form part of these financial statements

Roe Foundations Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 August 2000	65,140
Disposals	<u>(25,887)</u>
At 31 July 2001	<u>39,253</u>
DEPRECIATION:	
At 1 August 2000	55,410
Charge for year	994
Eliminated on disposals	<u>(20,126)</u>
At 31 July 2001	<u>36,278</u>
NET BOOK VALUE:	
At 31 July 2001	<u>2,975</u>
At 31 July 2000	<u><u>9,730</u></u>

Roe Foundations Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2001

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.7.01 £	31.7.00 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.01 £	31.7.00 £
2	Ordinary	£1	<u>2</u>	<u>2</u>