

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

Roe Foundations Limited



Roe Foundations Limited

Company Information  
for the Year Ended 31 July 2000

|                           |                                                                                             |
|---------------------------|---------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | M Roe                                                                                       |
| <b>SECRETARY:</b>         | D.Sant                                                                                      |
| <b>REGISTERED OFFICE:</b> | Ellesmore House<br>Wincham Avenue<br>Wincham<br>Northwich<br>Cheshire<br>CW9 6GH            |
| <b>REGISTERED NUMBER:</b> | 02658021 (England and Wales)                                                                |
| <b>ACCOUNTANTS:</b>       | Gort & Company<br>Chartered Accountants<br>365 London Road<br>Stockport<br>Cheshire SK7 6AA |
| <b>BANKERS:</b>           | National Westminster Bank plc<br>82 King Street<br>Knutsford<br>Cheshire<br>WA16 6EG        |

Contents of the Abbreviated Financial Statements  
for the Year Ended 31 July 2000

|                                                  | Page |
|--------------------------------------------------|------|
| Company Information                              | 1    |
| Abbreviated Balance Sheet                        | 2    |
| Notes to the Abbreviated Financial<br>Statements | 3    |

Roe Foundations Limited

Abbreviated Balance Sheet

31 July 2000

|                                                       |       | 31.7.00 |           | 31.7.99 |           |
|-------------------------------------------------------|-------|---------|-----------|---------|-----------|
|                                                       | Notes | £       | £         | £       | £         |
| <b>FIXED ASSETS:</b>                                  |       |         |           |         |           |
| Tangible assets                                       | 2     |         | 9,730     |         | 12,979    |
| <b>CURRENT ASSETS:</b>                                |       |         |           |         |           |
| Stocks                                                |       | 2,700   |           | 27,000  |           |
| Debtors                                               |       | 40,869  |           | 55,655  |           |
| Cash at bank                                          |       | 558     |           | 4,682   |           |
|                                                       |       | 44,127  |           | 87,337  |           |
| <b>CREDITORS: Amounts falling due within one year</b> |       | 147,569 |           | 157,597 |           |
| <b>NET CURRENT LIABILITIES:</b>                       |       |         | (103,442) |         | (70,260)  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | £(93,712) |         | £(57,281) |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |           |         |           |
| Called up share capital                               | 3     |         | 2         |         | 2         |
| Profit and loss account                               |       |         | (93,714)  |         | (57,283)  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | £(93,712) |         | £(57,281) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

M Roe - DIRECTOR

Approved by the Board on



25<sup>th</sup> May 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

|                        | <u>Total</u>         |
|------------------------|----------------------|
|                        | £                    |
| <b>COST:</b>           |                      |
| At 1 August 1999       |                      |
| and 31 July 2000       | 65,140               |
| <b>DEPRECIATION:</b>   |                      |
| At 1 August 1999       | 52,161               |
| Charge for year        | 3,249                |
|                        | <u>55,410</u>        |
| <b>NET BOOK VALUE:</b> |                      |
| At 31 July 2000        | 9,730                |
|                        | <u><u>12,979</u></u> |
| At 31 July 1999        | <u><u>12,979</u></u> |

3. CALLED UP SHARE CAPITAL

|                                  |          |         |                 |                 |
|----------------------------------|----------|---------|-----------------|-----------------|
| Authorised:                      |          |         |                 |                 |
| Number:                          | Class:   | Nominal | 31.7.00         | 31.7.99         |
|                                  |          | value:  | £               | £               |
| 200,000                          | Ordinary | £1      | 200,000         | 200,000         |
|                                  |          |         | <u><u>2</u></u> | <u><u>2</u></u> |
| Allotted, issued and fully paid: |          |         |                 |                 |
| Number:                          | Class:   | Nominal | 31.7.00         | 31.7.99         |
|                                  |          | value:  | £               | £               |
| 2                                | Ordinary | £1      | <u><u>2</u></u> | <u><u>2</u></u> |