

Registered number
02656421

Jackson & Keay Limited

Abbreviated Accounts

31 October 2012

Jackson & Keay Limited**Registered number:** 02656421**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	495,141	510,743
Current assets			
Stocks		166,885	177,067
Debtors		612,450	591,984
Cash at bank and in hand		703	783
		<u>780,038</u>	<u>769,834</u>
Creditors: amounts falling due within one year		(803,334)	(787,694)
Net current liabilities		<u>(23,296)</u>	<u>(17,860)</u>
Total assets less current liabilities		<u>471,845</u>	<u>492,883</u>
Creditors: amounts falling due after more than one year		(57,614)	(106,541)
Provisions for liabilities		(28,472)	(31,375)
Net assets		<u>385,759</u>	<u>354,967</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Revaluation reserve		56,840	56,840
Profit and loss account		278,919	248,127
Shareholders' funds		<u>385,759</u>	<u>354,967</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs S E Christian

Director

Approved by the board on 26 July 2013

Jackson & Keay Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land	0%
Freehold buildings	Over 30 years
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 November 2011

985,870

Additions	38,156
Disposals	(22,615)
At 31 October 2012	<u>1,001,411</u>

Depreciation

At 1 November 2011	475,127
Charge for the year	52,089
On disposals	(20,946)
At 31 October 2012	<u>506,270</u>

Net book value

At 31 October 2012	<u>495,141</u>
At 31 October 2011	<u>510,743</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50,000	<u>50,000</u>	<u>50,000</u>

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