

Registered number
2656421

Jackson & Keay Limited

Abbreviated Accounts

31 October 2011

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10/07/2012

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COMPANIES HOUSE

Jackson & Keay Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2011

2656421

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	510,743	564,137
Current assets			
Stocks		177,067	222,814
Debtors		591,984	704,291
Cash at bank and in hand		783	65
		<u>769,834</u>	<u>927,170</u>
Creditors: amounts falling due within one year		(787,694)	(848,883)
Net current (liabilities)/assets		<u>(17,860)</u>	<u>78,287</u>
Total assets less current liabilities		<u>492,883</u>	<u>642,424</u>
Creditors: amounts falling due after more than one year		(106,541)	(188,773)
Provisions for liabilities		(31,375)	(39,563)
Net assets		<u>354,967</u>	<u>414,088</u>
Capital and reserves			
Called up share capital	5	50,000	50,000
Revaluation reserve		56,840	56,840
Profit and loss account		248,127	307,248
Shareholders' funds		<u>354,967</u>	<u>414,088</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S E Christian
Director

Approved by the board on 26 June 2012

Jackson & Keay Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Land	0%
Freehold Buildings	over 30 years
Plant and Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, subject to amortisation of operating cylinders over 10 years

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Jackson & Keay Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

2 Intangible fixed assets	£
Cost	
At 1 November 2010	16,000
At 31 October 2011	<u>16,000</u>
Amortisation	
At 1 November 2010	16,000
At 31 October 2011	<u>16,000</u>
Net book value	
At 31 October 2011	<u>-</u>

3 Tangible fixed assets	£
Cost	
At 1 November 2010	1,168,196
Additions	18,007
Disposals	(200,333)
At 31 October 2011	<u>985,870</u>
Depreciation	
At 1 November 2010	604,059
Charge for the year	67,699
On disposals	(196,631)
At 31 October 2011	<u>475,127</u>
Net book value	
At 31 October 2011	<u>510,743</u>
At 31 October 2010	<u>564,137</u>

4 Loans	2011	2010
	£	£
Creditors include		
Secured bank loans	<u>93,302</u>	<u>141,680</u>

5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	50,000	<u>50,000</u>	<u>50,000</u>