

Registered number
2656421

Jackson & Keay Limited

Abbreviated Accounts

31 October 2000



Jackson & Keay Limited
Auditors' Report

Auditors' report to Jackson & Keay Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 31 October 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

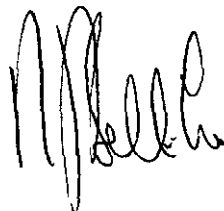
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



N J Bell & Co
Chartered Accountants and Registered Auditors

84 High Road
Beeston
Nottingham
NG9 2LF

3 May 2001

Jackson & Keay Limited
Abbreviated Balance Sheet
as at 31 October 2000

	Notes	2000 £	1999 £
Fixed assets			
Intangible assets	2	6,000	6,000
Tangible assets	3	540,455	559,372
		<u>546,455</u>	<u>565,372</u>
Current assets			
Stocks		175,929	109,879
Debtors		278,871	245,394
Cash at bank and in hand		80	87
		<u>454,880</u>	<u>355,360</u>
Creditors: amounts falling due within one year		<u>(472,271)</u>	<u>(396,049)</u>
Net current liabilities		(17,391)	(40,689)
Total assets less current liabilities		<u>529,064</u>	<u>524,683</u>
Creditors: amounts falling due after more than one year		(183,103)	(189,712)
Provisions for liabilities and charges		(2,638)	(2,070)
Net assets		<u>343,323</u>	<u>332,901</u>
Capital and reserves			
Called up share capital	5	50,000	50,000
Revaluation reserve		56,840	56,840
Profit and loss account		236,483	226,061
Shareholders' funds		<u>343,323</u>	<u>332,901</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs S E Beattie
 Director

Approved by the board on 3 May 2001

Jackson & Keay Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	0%
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Jackson & Keay Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2000

2 Intangible fixed assets

£

Cost

At 1 November 1999

6,000

At 31 October 2000

6,000

Amortisation

At 31 October 2000

-

Net book value

At 31 October 2000

6,000

At 31 October 1999

6,000

3 Tangible fixed assets

£

Cost

At 1 November 1999

1,181,853

Additions

52,944

Disposals

(68,100)

At 31 October 2000

1,166,697

Depreciation

At 1 November 1999

622,481

Charge for the year

55,622

On disposals

(51,861)

At 31 October 2000

626,242

Net book value

At 31 October 2000

540,455

At 31 October 1999

559,372

4 Loans

2000

1999

£

£

Creditors include:

Amounts falling due for payment after more than five years

30,562

64,980

Secured bank loans

183,911

206,915

Jackson & Keay Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2000

5 Share capital

			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>50,000</u>	<u>50,000</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>