

SMITHS NEWS 2010 LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2012



SMITHS NEWS 2010 LIMITED (FORMERLY THE RETURNS COMPANY LIMITED)

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2012

COMPANY INFORMATION

DIRECTORS

J M Bunting
M R Cashmore
N J Gresham

SECRETARY

S Martiner

REGISTERED OFFICE

Rowan House
Cherry Orchard North
Kembrey Park
Swindon
Wiltshire
SN2 8UH

COMPANY NUMBER

2654521 (England and Wales)

SMITHS NEWS 2010 LIMITED (FORMERLY THE RETURNS COMPANY LIMITED)

DIRECTORS' REPORT

The Directors present their annual report and the unaudited financial statements for the year ended 31 August 2012

PARENT COMPANY AND ULTIMATE PARENT COMPANY

Smiths News 2010 Limited ("the Company") is a wholly owned subsidiary of Smiths News Trading Limited. Its ultimate parent company is Smiths News PLC.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The Company has been dormant within the meaning of Section 480 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

DIRECTORS

The names of the present directors are shown on page 1. There were no changes in the composition of the Board of Directors between 31 August 2012 and the date of this report.

This Report was approved by the Board on 22 May 2013.

By Order of the Board

A handwritten signature in black ink, appearing to be 'S Marriner', with a long, sweeping horizontal stroke extending to the right.

S Marriner
Company Secretary

SMITHS NEWS 2010 LIMITED

BALANCE SHEET As at 31 August 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	665	665
Cash		276	276
		<u>941</u>	<u>941</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account	5	939	939
		<u>941</u>	<u>941</u>
EQUITY SHAREHOLDERS' FUNDS			
		<u>941</u>	<u>941</u>

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 22 May 2013

Signed on behalf of the Board of Directors



N J Gresham
Director

SMITHS NEWS 2010 LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 August 2012

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention

In accordance with FRS1 (Revised), a statement of cash flows has not been prepared as cash flow information has been shown in the financial statements of the ultimate parent company

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the accounting year under review or the preceding accounting year. There have been no movements in shareholders' funds during the accounting year under review or the preceding accounting year.

The Company had no employees. No director received remuneration as director of Smiths News 2010 Limited. Smiths News Trading Limited pays directors' remuneration, none is attributable to their work for Smiths News 2010 Limited.

3. DEBTORS

	2012 £	2011 £
Amount owed by Group undertakings	<u>665</u>	<u>665</u>

4. CALLED UP EQUITY SHARE CAPITAL

	2012 £	2011 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. RESERVES

	Profit and loss account £
At 1 September 2011 and 31 August 2012	<u>939</u>

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption granted by paragraph 3(c) of FRS8, Related Party Disclosures, not to disclose transactions with Smiths News group companies and interests of the group which are related parties.

SMITHS NEWS 2010 LIMITED

NOTES TO THE ACCOUNTS For the year ended 31 August 2012

7. ULTIMATE PARENT COMPANY

The ultimate parent and controlling company is Smiths News PLC, a company registered in England and Wales

Copies of the Group financial statements are available from

The Company Secretary
Smiths News PLC
Rowan House
Cherry Orchard North
Kembrey Park
Swindon
SN2 8UH