REGISTERED NUMBER: 02651321 (England and Wales)

Financial Statements for the Year Ended 30 April 2017

for

Lerman Quaile Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30 April 2017

DIRECTORS:	G Potts MI Parry - Yates
SECRETARY:	MI Parry - Yates
REGISTERED OFFICE:	1 Mortimer Street Birkenhead Merseyside CH41 5EU
REGISTERED NUMBER:	02651321 (England and Wales)
ACCOUNTANTS:	Lerman Quaile 1 Mortimer Street Birkenhead Merseyside CH41 5EU

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		480,000		510,000
Tangible assets	5		-		-
			480,000		510,000
CURRENT ASSETS					
Stocks		124,216		127,744	
Debtors	6	78,466		85,435	
Cash at bank and in hand		44,170		18,990	
		246,852		232,169	
CREDITORS					
Amounts falling due within one year	7	357,736		417,433	
NET CURRENT LIABILITIES			(110,884)		(185,264)
TOTAL ASSETS LESS CURRENT LIABILITIES			369,116		324,736
CREDITORS					
Amounts falling due after more than one year	8		200,000		200,000
NET ASSETS			169,116		124,736
CAPITAL AND RESERVES					
Called up share capital			1,002		1,002
Retained earnings			168,114		123,734
SHAREHOLDERS' FUNDS			169,116		124,736

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 January 2018 and were signed on its behalf by:

G Potts - Director

MI Parry - Yates - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lerman Quaile Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	600,000
AMORTISATION	
At 1 May 2016	90,000
Charge for year	30,000
At 30 April 2017	120,000
NET BOOK VALUE	
At 30 April 2017	480,000
At 30 April 2016	510,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 May 2016 and 30 April 2017	26,205
DEPRECIATION	
At 1 May 2016 and 30 April 2017	26,205
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	62,275	66,109
Other debtors	16,191	19,326
	78,466	85,435

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Taxation and social security	60,852	58,634
Other creditors	296,884	358,799
	357,736	417,433

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Other creditors	200,000	200,000

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £70,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.