REGISTERED NUMBER: 02651321 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2016

for

Lerman Quaile Limited

Lerman Quaile Limited (Registered number: 02651321)

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for the Year Ended 30 April 2016

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Company Information
for the Year Ended 30 April 2016

DIRECTORS:	G Potts MI Parry - Yates
SECRETARY:	MI Parry - Yates
REGISTERED OFFICE:	1 Mortimer Street Birkenhead Merseyside CH41 5EU
REGISTERED NUMBER:	02651321 (England and Wales)
ACCOUNTANTS:	Lerman Quaile 1 Mortimer Street Birkenhead Merseyside CH41 5EU

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		510,000		540,000
Tangible assets	3		-		2,596
			510,000		542,596
CURRENT ASSETS					
Stocks		127,744		126,104	
Debtors		85,435		87,087	
Cash at bank and in hand		18,990		38,296	
		232,169		251,487	
CREDITORS					
Amounts falling due within one year		417,433		514,701	
NET CURRENT LIABILITIES			(185,264)		(263,214)
TOTAL ASSETS LESS CURRENT LIABILITIES			324,736		279,382
CREDITORS					
Amounts falling due after more than one year			200,000		200,000
NET ASSETS			124,736		79,382
CAPITAL AND RESERVES					
Called up share capital	4		1,002		1,002
Profit and loss account			123,734		78,380
SHAREHOLDERS' FUNDS			124,736		79,382

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

G Potts - Director

MI Parry - Yates - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	600,000
AMORTISATION	
At 1 May 2015	60,000
Amortisation for year	30,000
At 30 April 2016	90,000
NET BOOK VALUE	
At 30 April 2016	510,000
At 30 April 2015	540,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 May 2015	
and 30 April 2016	26,205
DEPRECIATION	
At 1 May 2015	23,609
Charge for year	2,596
At 30 April 2016	26,205
NET BOOK VALUE	
At 30 April 2016	-
At 30 April 2015	2,596

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1,000	Ordinary A	£1	1,000	1,000
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			1,002	1,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.