REGISTERED NUMBER: 02644421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Omega Laser Systems Limited

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for the Year Ended 30 June 2017

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Omega Laser Systems Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	I R Quill Ms J M Nelson
REGISTERED OFFICE:	2 Deans Hall Business Park Oak Road Little Maplestead Halstead Essex CO9 2RT
REGISTERED NUMBER:	02644421 (England and Wales)
ACCOUNTANTS:	Shahram Moallemi and Co Chantry Lodge Pyecombe West Sussex BN45 7EE

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		3,105		4,139
Tangible assets	5		899		1,198
			4,004		5,337
CURRENT ASSETS					
Stocks		48,347		39,221	
Debtors	6	12,054		12,702	
Cash at bank and in hand		3,944		16,354	
		64,345		68,277	
CREDITORS					
Amounts falling due within one year	7	50,191		55,555	
NET CURRENT ASSETS			14,154		12,722
TOTAL ASSETS LESS CURRENT LIABILITIES			18,158		18,059
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings	8		3,158		3,059
SHAREHOLDERS' FUNDS			18,158		18,059

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

I R Quill - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Omega Laser Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2016 and 30 June 2017	125,171
AMORTISATION	
At 1 July 2016	121,032
Charge for year	1,034
At 30 June 2017	122,066
NET BOOK VALUE	
At 30 June 2017	3,105
At 30 June 2016	4,139

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	60,184
DEPRECIATION	
At 1 July 2016	58,986
Charge for year	299
At 30 June 2017	59,285
NET BOOK VALUE	
At 30 June 2017	899
At 30 June 2016	1,198

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	991	1,639
Other debtors	11,063	11,063
	12,054	12,702

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	15,855	17,967
Taxation and social security	16,481	22,503
Other creditors	17,855	15,085
	50,191	55,555

8. RESERVES

	Retained earnings
	£
At 1 July 2016	3,059
Profit for the year	38,099
Dividends	(38,000)
At 30 June 2017	3,158

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Omega Laser Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Omega Laser Systems Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Omega Laser Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Omega Laser Systems Limited and state those matters that we have agreed to state to the Board of Directors of Omega Laser Systems Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Omega Laser Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Omega Laser Systems Limited. You consider that Omega Laser Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Omega Laser Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shahram Moallemi and Co
Chantry Lodge
Pyecombe
West Sussex
BN45 7EE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.