

Registered Number 02644421

Omega Laser Systems Limited

Abbreviated Accounts

30 June 2012

Omega Laser Systems Limited

Registered Number 02644421

Company Information

Registered Office:

2 Deans Hall Business Park
Oak Road
Little Maplestead
Halstead
Essex
CO9 2RT

Reporting Accountants:

Shahram Moallemi and Co

Chantry Lodge
Pyecombe
West Sussex
BN45 7EE

Omega Laser Systems Limited

Registered Number 02644421

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	7,053	7,917
Tangible	3	3,788	5,588
		<u>10,841</u>	<u>13,505</u>
Current assets			
Stocks		80,191	73,401
Debtors		58,134	40,141
Cash at bank and in hand		12,285	176,948
Total current assets		<u>150,610</u>	<u>290,490</u>
Creditors: amounts falling due within one year		(84,962)	(169,295)
Net current assets (liabilities)		65,648	121,195
Total assets less current liabilities		<u>76,489</u>	<u>134,700</u>
Total net assets (liabilities)		<u>76,489</u>	<u>134,700</u>
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account		61,489	119,700
Shareholders funds		<u>76,489</u>	<u>134,700</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:

I R Quill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2011	117,979
Additions	<u>1,487</u>
At 30 June 2012	<u>119,466</u>

Amortisation

At 01 July 2011	110,062
Charge for year	<u>2,351</u>
At 30 June 2012	<u>112,413</u>

Net Book Value

At 30 June 2012	7,053
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	At 30 June 2011	<u>7,917</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 July 2011	-	<u>60,184</u>
At 30 June 2012	-	<u>60,184</u>
Depreciation		
At 01 July 2011		54,596
Charge for year	-	<u>1,800</u>
At 30 June 2012	-	<u>56,396</u>
Net Book Value		
At 30 June 2012		3,788
At 30 June 2011	-	<u>5,588</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
15000 Ordinary shares of £1 each	15,000	15,000