Registered Number 02644421

Omega Laser Systems Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
2 Deans Hall Business Park
Oak Road
Little Maplestead
Halstead
Essex
CO9 2RT

Reporting Accountants:
Shahram Moallemi and Co

Chantry Lodge
Pyecombe
West Sussex
BN45 7EE

Omega Laser Systems Limited **Registered Number 02644421**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		7,917		10,557
Tangible	3		5,588		7,450
			13,505		18,007
Current assets					
Stocks		73,401		121,301	
Debtors		40,141		126,041	
Cash at bank and in hand		176,948		252	
Total current assets		290,490		247,594	
Creditors: amounts falling due within one year		(169,295)		(230,634)	
Net current assets (liabilities)			121,195		16,960
Total assets less current liabilities			134,700		34,967
Total net assets (liabilities)			134,700		34,967
Capital and reserves					
Called up share capital	4		15,000		15,000
Profit and loss account			119,700		19,967
Shareholders funds			134,700		34,967

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2011

And signed on their behalf by:
P K Nanda, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	117,980
Disposals	(1)
At 30 June 2011	117,979
Amortisation	
At 01 July 2010	107,423
Charge for year	2,639
At 30 June 2011	110,062
Net Book Value	
At 30 June 2011	7,917

At 30 June 2010	10,557	

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	60,183
Disposals	1
At 30 June 2011	60,184
Depreciation	
At 01 July 2010	52,733
Charge for year	1,863
At 30 June 2011	54,596
Net Book Value	
At 30 June 2011	5,588
At 30 June 2010	7,450

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
15000 Ordinary shares of £1 each	15,000	15,000