Company Registration No. 02643213 (England and Wales)

WEMBROOK HOMES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

WEMBROOK HOMES LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

WEMBROOK HOMES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		-		801
Current assets					
Debtors		122,582		127,534	
Cash at bank and in hand		66,943		426	
		189,525		127,960	
Creditors: amounts falling due within one year		(152,452)		(91,283)	
Net current assets			37,073		36,677
Total assets less current liabilities			37,073		37,478
Capital and reserves					
Called up share capital	**3**		200		200
Profit and loss account			36,873		37,278
Shareholders' funds			37,073		37,478

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2017

Mr T N Gudgeon
Director

Company Registration No. 02643213

WEMBROOK HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's principal activity is that of residential property development. The directors have decided to suspend development activities until demand in the residential property market improves. Meanwhile, the directors consider it appropriate to draw up the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Fixtures, fittings & equipment	
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015	8,000
Disposals	(8,000)
At 31 October 2016	-
Depreciation	
At 1 November 2015	7,199
On disposals	(7,199)
At 31 October 2016	-
Net book value	
At 31 October 2016	-
At 31 October 2015	801

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.