

Registered Number 02643213

WEMBROOK HOMES LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	4,867	6,489
Investments	3	162,600	176,259
		<u>167,467</u>	<u>182,748</u>
Current assets			
Stocks		26,922	173,520
Debtors		130,390	86,445
Cash at bank and in hand		66	11,002
		<u>157,378</u>	<u>270,967</u>
Creditors: amounts falling due within one year		<u>(305,164)</u>	<u>(400,823)</u>
Net current assets (liabilities)		<u>(147,786)</u>	<u>(129,856)</u>
Total assets less current liabilities		<u>19,681</u>	<u>52,892</u>
Total net assets (liabilities)		<u>19,681</u>	<u>52,892</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		19,481	52,692
Shareholders' funds		<u>19,681</u>	<u>52,892</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

Mr T. Gudgeon, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company's principal activity is that of residential property development. The directors have decided to suspend development activities until demand in the residential property market improves. Meanwhile, the directors consider it appropriate to draw up the accounts on a going concern basis.

Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Stock and Work in Progress

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	33,930
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>33,930</u>
Depreciation	
At 1 November 2011	27,441
Charge for the year	1,622
On disposals	-
At 31 October 2012	<u>29,063</u>
Net book values	
At 31 October 2012	<u>4,867</u>
At 31 October 2011	<u>6,489</u>

3 Fixed assets Investments

Cost

At 1 November 2011 - £176,259

Disposals - £(13,659)

At 31 October 2012 - £162,600

Net Book Value

At 31 October 2012 - £162,000

At 31 October 2011 - £176,259

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
200 Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.