Company Number: 2642921

LINCOLN ROAD BLOCKS HJK MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2002

A48UCF9H
A04
COMPANIES HOUSE
0680
22/10/02

AUDITORS' REPORT TO LINCOLN ROAD BLOCKS HJK MANAGEMENT COMPANY LIMITED

under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Lincoln Road Blocks HJK Management Company Limited for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Silver Altman

Silver Altman

Chartered Accountants & Registered Auditors
8 Baltic Street East
London
EC1Y 0UP

Date: 16 September 2002

ABBREVIATED BALANCE SHEET
As at 31 March 2002

	Note	£	2002 £	£	*2001* £
CURRENT ASSETS					
Debtors		**6,851**		*8,317*	
		6,851		*8,317*	
CREDITORS: amounts falling due within one year		**(2,596)**		*(823)*	
NET CURRENT ASSETS			**4,255**		*7,494*
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,255**		*7,494*
PROVISIONS FOR LIABILITIES AND CHARGES			**(4,255)**		*(7,494)*
NET ASSETS			**£ -**		*£ -*
CAPITAL AND RESERVES					
SHAREHOLDERS' FUNDS			**£ -**		*£ -*

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 16 September 2002 and signed on its behalf.

R. TASHA Director

S. P. RAINEY Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.4 Deferred taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, except where, in the opinion of the directors, the amount is not considered to be material.

1.5 Profit and loss account

The company is not engaged in business but is operated as a mutual concern for the benefit of the tenants of 1-24 Woodfield Close, Lincoln Road, Enfield, EN1 2AZ.

2. TRANSACTIONS WITH DIRECTORS

The directors of the company are tenants of the property managed by the company and are required to pay service charges and reserve fund contributions as listed below:

2.1 Service charge

	2002		*2001*	
	Amounts Demanded	**Amounts Outstanding**	*Amounts Demanded*	*Amounts Outstanding*
	£	**£**	*£*	*£*
S. P. Rainey	**567**	**(77)**	*496*	*22*

The amounts demanded from the directors shown above represent the amounts invoiced to them during the year. They do not include the balances of the service charges for the year which were not invoiced to the tenants until after the year end.

2.2 Reserve fund

	2002		*2001*	
	Amounts Demanded	**Amounts Outstanding**	*Amounts Demanded*	*Amounts Outstanding*
	£	**£**	*£*	*£*
S. P. Rainey	**510**	**nil**	*100*	*72*

2.3 The above transactions were carried out on an arms length basis and in the normal course of business.