

Financial Statements

for the Year Ended 31 August 2003



16-30 OLD BURRS AND 17-23 LOTT MEADOW MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS :

Ms C. Dunn
Mr Wollard
Ms K. Blackwood
Ms R. Adamson
Mrs D.C. Harvey
A. Strugess
D. Joseph
Ms . Clarke
Ms Hudson
P. Briars
Mr Hadley
Ms. Russell

SECRETARY :

Ms C. Dunn

REGISTERED OFFICE :

28 Wedgewood Street
Fairford Leys
Aylesbury
Bucks
HP19 7GA

REGISTERED NUMBER :

2640921

ACCOUNTANTS :

RIGLO Consultancy Services Ltd
28 Wedgewood Street
Fairford Leys
Aylesbury
Bucks
HP19 7GA

16-30 OLD BURRS AND 17-23 LOTT MEADOW MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 31 August 2003.

PRINCIPAL ACTIVITY

The principal activity of the company is that of the administration and maintenance of the properties known as 16,18,20,22,24,26,28 and 30 Old Burrs and 17,19,21 and 23 Lott Meadow, Hawkslade Farm, Aylesbury, Bucks.

DIRECTORS

The directors of the company in office during the year and the beneficial interests of themselves and their families in the issued share capital were as follows:

Name	Class of Capital	2003	2002	
Ms C. Dunn	Ordinary £1 shares	1	1	
Ms. A Humphreys	Ordinary £1 shares	0	1	Resigned
Mr Wollard	Ordinary £1 shares	1	0	Appointed
Ms K. Blackwood	Ordinary £1 shares	1	1	
Ms R. Adamson	Ordinary £1 shares	1	1	
Mrs D.C. Harvey	Ordinary £1 shares	1	1	
A. Struggess	Ordinary £1 shares	1	1	
D. Joseph	Ordinary £1 shares	1	1	
A. Clarke	Ordinary £1 shares	1	1	
S. Deering	Ordinary £1 shares	0	1	Resigned
Ms Hudson	Ordinary £1 shares	1	0	Appointed
P. Briars	Ordinary £1 shares	1	1	
Mr Hadley	Ordinary £1 shares	1	1	
Ms Russell	Ordinary £1 shares	1	1	

DIRECTORS' RESPONSIBILITY

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

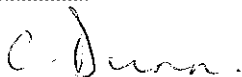
The directors are responsible for keeping proper accounting records which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF PREPARATION

In preparing their report, the directors have taken advantage of special exemptions provided by Part II of Schedule 8 applicable to small companies under s246(1B), Companies Act 1985.

Director.....

Ms C. Dunn



Dated :

17-10-03

16-30 OLD BURRS AND 17-23 LOTT MEADOW MANAGEMENT COMPANY LIMITED

PROFIT & LOSS ACCOUNT for the year ended 31 August 2003

	Notes	2003 £	2002 £
TURNOVER	2	3,600	3,575
OTHER INCOME		10	0
GROSS PROFIT		3,610	3,575
Administrative expenses		2,931	2,895
OPERATING PROFIT		679	680
Net interest		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		679	680
Tax on profit on ordinary activities		0	0
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		679	680
PROFIT RETAINED		679	680
Retained profit brought forward		2,283	1,603
Retained profit carried forward		2,962	2,283

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above financial periods.

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BALANCE SHEET as at 31 August 2003

	Notes	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors	3	238		304	
Cash at Bank		<u>2,911</u>		<u>2,561</u>	
		3,149		2,865	
CREDITORS : Amounts falling due within one year	4	<u>175</u>		<u>570</u>	
NET CURRENT ASSETS		<u>2,974</u>		<u>2,295</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,974</u>		<u>2,295</u>	
CAPITAL AND RESERVES					
Called up Share Capital	5	12		12	
Profit and Loss Account		<u>2,962</u>		<u>2,283</u>	
Shareholders' Funds		<u>2,974</u>		<u>2,295</u>	

EXEMPTION FROM AUDIT

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for :

1. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
2. preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2003 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as is applicable to the company.

REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES

In preparing these financial statements the directors have taken advantage of special exemptions conferred by Part I of Schedule 8, Companies Act 1985, applicable to small companies, and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved on 17-10-03

C. Dunn Director

Ms C. Dunn

Miss Dunn

16-30 OLD BURRS AND 17-23 LOTT MEADOW MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard Entities (effective March 2000)

The principal accounting policies are set out below :

Turnover

Turnover represents the maintenance fees due for the year.

2. OPERATING LOSS

The operating loss is stated after charging:

	2003	2002
	£	£
Directors' emoluments and other benefits	<u>0</u>	<u>0</u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2003 nor for the year ended 31 August 2002.

4. DEBTORS

	2003	2002
	£	£
Trade debtors	125	200
Prepayments and accrued income	<u>113</u>	<u>104</u>
	<u>238</u>	<u>304</u>

16-30 OLD BURRS AND 17-23 LOTT MEADOW MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2003

5. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Accruals	<u>175</u>	<u>570</u>
	<u>175</u>	<u>570</u>

6. SHARE CAPITAL

	2003 £	2002 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 12 ordinary shares of £1 each	<u>12</u>	<u>12</u>

7. FREEHOLD PROPERTY

The company owns the freehold property known as 16,18,20,22,24,26,28 and 30 Old Burrs and 17,19,21 and 23 Lott Meadow, Hawkslade Farm, Aylesbury, Bucks. The freehold was purchased by the individual shareholders for £4,800 and donated to the Management Company in 1992.

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PROFIT AND LOSS ACCOUNT for the year ended 31 August 2003

For Management Information Only

	2003			2002	
	£	£	£	£	
Maintenance Fees		3,600		3,575	
Other Income		10		0	
		<u> </u>		<u> </u>	
Gross Profit		3,610		3,575	
Interest Received		0		0	
		<u> </u>		<u> </u>	
		3,610		3,575	
Expenses :					
Accountancy	570			555	
Professional fees	120			240	
Companies House costs	0			15	
Insurances	1,348			1,250	
Electricity	143			186	
Repairs & Maintenance	353			0	
Gardener	390			545	
Bank Charges	8			104	
Other	0	2,931		0	2,895
		<u> </u>		<u> </u>	
		679		680	
		<u> </u>		<u> </u>	

This page does not form part of the statutory financial statements