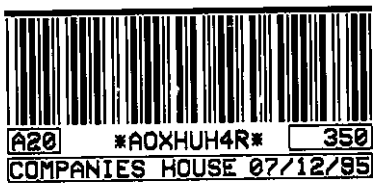
Reg of Companies

RIVIERA COURT MANAGEMENT COMPANY LTD

COMPANY NUMBER: 02640607

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1995



NEWTON, MAGNUS & COMPANY
ACCOUNTANTS

Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

RIVIERA COURT MANAGEMENT COMPANY LTD

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1995

CONTENTS PAGE

Directors Report	1 & 2
Report of the Auditors	3
Balance Sheet	4
Notes to the Accounts	5
Income and Expenditure Account	6

RIVIERA COURT MANAGEMENT COMPANY LTD

DIRECTORS REPORT

Directors:	R Humphrey M A Statter
Secretary:	L E Statter
Registered Office:	Burns Property Management 144 Holdenhurst Road, Bournemouth, Dorset BH8 8AS

The Directors present their Annual Report and Financial Statements for the year ended 31st March 1995.

ACTIVITIES

The principal activities of the Company continued to be the management and maintenance of Riviera Court, The Esplanade, Canford Cliffs, Dorset.

DIRECTORS

The Directors who served during the year under review, together with their interest in the capital of the company, were as follows:-

	£1 Ordinary Shares	
	31.3.1995	31.3.1994
R Humphrey (appointed 31.10.1994)	2	-
M A Statter (appointed 31.10.1994)	2	1
P H Taylor (resigned 31.10.1994)	-	-
S J Bradley (resigned 31.10.1994)	-	-

RIVIERA COURT MANAGEMENT COMPANY LTD

DIRECTORS REPORT - Continued

DIRECTORS RESPONSIBILITIES

1 In compliance with legal requirements, the directors have prepared financial statements for the year ended 31st March 1995 which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the deficit for the year ended on that date.

2 The financial statements have been prepared in accordance with the applicable accounting standards.

3 The directors report that the business is a going concern.

4 The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 31st March 1995 and these have been supported by reasonable and prudent judgements and estimates.

5 The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

AUDITORS

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the re-appointment of Newton, Magnus & Company as auditors of the Company will be put to the Annual General Meeting.

SMALL COMPANIES

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD

L. E. Statter
.....

L E Statter
Secretary

RIVIERA COURT MANAGEMENT COMPANY LTD

AUDITORS REPORT TO THE MEMBERS OF

RIVIERA COURT MANAGEMENT COMPANY LTD

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

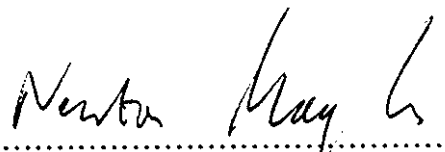
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's financial affairs at 31st March 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



NEWTON, MAGNUS & COMPANY

REGISTERED AUDITORS

Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

6th December 1995

Registered to carry on audit work by the Institute of Chartered Accountants in England and Wales.

RIVIERA COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH 1995

	Notes	1995 £	1994 £
CURRENT ASSETS			
Prepayments		1,631	3,716
Maintenance contributions in arrears		-	7,371
Lloyds bank account		7,307	-
		8,938	11,087
CREDITORS - amounts falling due within one year			
Uni bank account		-	5,527
Sundry creditors and accruals		855	3,250
Maintenance contributions in advance		7,512	-
		8,367	8,777
TOTAL ASSETS LESS CURRENT LIABILITIES		£571	£2,310
REPRESENTED BY:			
CAPITAL AND RESERVES			
Called up share capital	3	53	53
Reserve fund		518	2,257
MEMBERS FUNDS	4	£571	£2,310

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

These accounts were approved by the Board of Directors on the 23rd November 1995 and signed on its behalf.

Approved by: ..... M A Statter Director

The notes on page 5 form part of these accounts.

RIVIERA COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 1995

1 STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with the accounting concepts set out in the Statement of Standard Accounting Practice No 2 issued by the Institute of Chartered Accountants in England and Wales. The accounting policies adopted by the Company are set out as part of these notes and unless otherwise specifically stated have been consistently applied for the current and preceding years.

The Company has relied upon the exemption available under Financial Reporting Standard no 1, not to prepare a cash flow statement on the grounds that it qualifies as a small company.

2 TAXATION

	1995 £	1994 £
Corporation tax at 25% on bank interest received	12	-

3 SHARE CAPITAL

	1995 £	1994 £
Authorised		
53 Ordinary Shares of £1 each	53	53
Issued and fully paid		
53 Ordinary Shares of £1 each	53	53

4 RECONCILIATION OF SHAREHOLDERS' FUNDS

	1995 £	1994 £
Opening shareholders funds	2,310	53
(Deficit)/surplus for the year	(1,739)	2,257
Closing shareholders funds	571	2,310

RIVIERA COURT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST MARCH 1995

	Notes	1995 £	1994 £
INCOME			
Maintenance contributions		9,439	11,570
Sinking fund contributions		3,250	-
Bank interest (gross)		47	-
		12,736	11,570
EXPENDITURE			
Cleaning		1,392	1,936
Gardening		890	784
Electricity		826	1,690
Repairs and renewals to buildings		3,325	1,123
Satellite TV and maintenance		1,394	899
Insurance		3,805	2,497
Lift maintenance and repairs		1,445	-
Water rates		99	-
Audit and accountancy		382	352
Managing agents fees		867	-
Sundry expenses		20	-
Company filing fee		18	32
		14,463	9,313
(DEFICIT)/SURPLUS FOR THE YEAR before taxation		(1,727)	2,257
Taxation	2	12	-
(DEFICIT)/SURPLUS FOR THE YEAR after taxation		(1,739)	2,257
Balance on reserve fund brought forward		2,257	-
BALANCE ON RESERVE FUND as per balance sheet		£518	£2,257

The company has no recognised gains or losses other than the deficit for the year.

None of the company's activities were acquired or discontinued during the year.