

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**FOR**  
**SCREEN IMAGE CONCEPTS LIMITED**

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**For The Year Ended 30 SEPTEMBER 2016**

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**SCREEN IMAGE CONCEPTS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 SEPTEMBER 2016**

**DIRECTORS:** I M Willsmer  
Mrs J B Willsmer-Wright

**SECRETARY:** I M Willsmer

**REGISTERED OFFICE:** 149 Hersham Road  
Walton-on-Thames  
Surrey  
KT12 5NR

**REGISTERED NUMBER:** 02639721 (England and Wales)

**ACCOUNTANTS:** Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

**REPORT OF THE DIRECTORS**  
**For The Year Ended 30 SEPTEMBER 2016**

The directors present their report with the financial statements of the company for the year ended 30 September 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2015 to the date of this report.

I M Willsmer  
Mrs J B Willsmer-Wright

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

I M Willsmer - Director

1 March 2017

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 30 SEPTEMBER 2016**

|                                                                               | Notes | 2016<br>£              | 2015<br>£             |
|-------------------------------------------------------------------------------|-------|------------------------|-----------------------|
| <b>TURNOVER</b>                                                               |       | 127,873                | 208,945               |
| Cost of sales                                                                 |       | <u>(106,099)</u>       | <u>(158,237)</u>      |
| <b>GROSS PROFIT</b>                                                           |       | 21,774                 | 50,708                |
| Administrative expenses                                                       |       | <u>(45,074)</u>        | <u>(56,535)</u>       |
| <b>OPERATING LOSS and<br/>LOSS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | (23,300)               | (5,827)               |
| Tax on loss on ordinary activities                                            | 3     | <u>1,338</u>           | <u>(1,338)</u>        |
| <b>LOSS FOR THE FINANCIAL YEAR</b>                                            |       | <u><u>(21,962)</u></u> | <u><u>(7,165)</u></u> |

The notes form part of these financial statements

**BALANCE SHEET**  
**30 SEPTEMBER 2016**

|                                              | Notes | 2016<br>£     | £               | 2015<br>£     | £              |
|----------------------------------------------|-------|---------------|-----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                |
| Tangible assets                              | 4     |               | 304,894         |               | 316,366        |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                |
| Debtors                                      | 5     | 13,960        |                 | 25,444        |                |
| Cash at bank                                 |       | <u>3,836</u>  |                 | <u>16,918</u> |                |
|                                              |       | 17,796        |                 | 42,362        |                |
| <b>CREDITORS</b>                             |       |               |                 |               |                |
| Amounts falling due within one year          | 6     | <u>47,150</u> |                 | <u>46,726</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(29,354)</u> |               | <u>(4,364)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>275,540</u>  |               | <u>312,002</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                |
| Called up share capital                      | 7     |               | 50              |               | 50             |
| Revaluation reserve                          | 8     |               | 97,500          |               | 97,500         |
| Capital redemption reserve                   | 8     |               | 50              |               | 50             |
| Profit and loss account                      | 8     |               | <u>177,940</u>  |               | <u>214,402</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>275,540</u>  |               | <u>312,002</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 1 March 2017 and were signed on its behalf by:

I M Willsmer - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Land and buildings      | - 2% on cost              |
| Plant and machinery etc | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

|                                                | 2016          | 2015          |
|------------------------------------------------|---------------|---------------|
|                                                | £             | £             |
| Depreciation - owned assets                    | <u>11,472</u> | <u>13,134</u> |
| Directors' remuneration and other benefits etc | <u>19,106</u> | <u>20,200</u> |

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

|                                    | 2016           | 2015         |
|------------------------------------|----------------|--------------|
|                                    | £              | £            |
| Current tax:                       |                |              |
| UK corporation tax                 | <u>(1,338)</u> | <u>1,338</u> |
| Tax on loss on ordinary activities | <u>(1,338)</u> | <u>1,338</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 SEPTEMBER 2016**

**4. TANGIBLE FIXED ASSETS**

|                          | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£    |
|--------------------------|----------------------------|------------------------------------|----------------|
| <b>COST OR VALUATION</b> |                            |                                    |                |
| At 1 October 2015        |                            |                                    |                |
| and 30 September 2016    | <u>275,000</u>             | <u>230,395</u>                     | <u>505,395</u> |
| <b>DEPRECIATION</b>      |                            |                                    |                |
| At 1 October 2015        | 16,500                     | 172,529                            | 189,029        |
| Charge for year          | <u>6,483</u>               | <u>4,989</u>                       | <u>11,472</u>  |
| At 30 September 2016     | <u>22,983</u>              | <u>177,518</u>                     | <u>200,501</u> |
| <b>NET BOOK VALUE</b>    |                            |                                    |                |
| At 30 September 2016     | <u>252,017</u>             | <u>52,877</u>                      | <u>304,894</u> |
| At 30 September 2015     | <u>258,500</u>             | <u>57,866</u>                      | <u>316,366</u> |

149 Hersham Road, Walton on Thames, Surrey KT12 5NR was revalued on 14th January 2013 at £275,000. The original cost of the building was £249,500.

The valuation was carried out by Castle Wildish Chartered Surveyors, Surrey House, Pleasant Place, Hersham, Walton on Thames, Surrey KT12 4HR.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2016<br>£     | 2015<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 8,359         | 22,954        |
| Other debtors | <u>5,601</u>  | <u>2,490</u>  |
|               | <u>13,960</u> | <u>25,444</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2016<br>£     | 2015<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | 12,181        | 16,038        |
| Taxation and social security | 5,936         | 9,753         |
| Other creditors              | <u>29,033</u> | <u>20,935</u> |
|                              | <u>47,150</u> | <u>46,726</u> |

**7. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                   | 2016      | 2015      |
|----------------------------------|----------|-------------------|-----------|-----------|
| Number:                          | Class:   | Nominal<br>value: | £         | £         |
| 50                               | Ordinary | £1                | <u>50</u> | <u>50</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 SEPTEMBER 2016**

**8. RESERVES**

|                      | Profit<br>and loss<br>account<br>£ | Revaluation<br>reserve<br>£ | Capital<br>redemption<br>reserve<br>£ | Totals<br>£    |
|----------------------|------------------------------------|-----------------------------|---------------------------------------|----------------|
| At 1 October 2015    | 214,402                            | 97,500                      | 50                                    | 311,952        |
| Deficit for the year | (21,962)                           |                             |                                       | (21,962)       |
| Dividends            | (14,500)                           |                             |                                       | (14,500)       |
| At 30 September 2016 | <u>177,940</u>                     | <u>97,500</u>               | <u>50</u>                             | <u>275,490</u> |

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