

REGISTERED NUMBER 02639721 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
SCREEN IMAGE CONCEPTS LIMITED



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For The Year Ended 30 SEPTEMBER 2012

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SCREEN IMAGE CONCEPTS LIMITED

COMPANY INFORMATION
For The Year Ended 30 SEPTEMBER 2012

DIRECTORS: I M Willsmer
T R A Flynn

SECRETARY: I M Willsmer

REGISTERED OFFICE 149 Hersham Road
Walton-on-Thames
Surrey
KT12 5NR

REGISTERED NUMBER. 02639721 (England and Wales)

ACCOUNTANTS: Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REPORT OF THE DIRECTORS
For The Year Ended 30 SEPTEMBER 2012

The directors present their report with the financial statements of the company for the year ended 30 September 2012

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of the production of digital printing, point of sale exhibition stands, conference sets, corporate events, props and awards and also garment printing for the advertising, retail and entertainment industry

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report

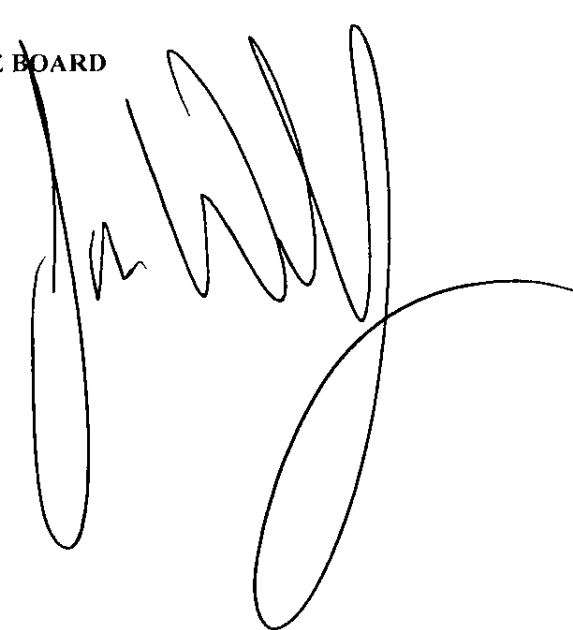
I M Willsmer
T R A Flynn

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

I M Willsmer - Director

20 May 2013

A large, stylized handwritten signature in black ink, likely belonging to I M Willsmer, written over the text 'ON BEHALF OF THE BOARD' and extending to the right.

SCREEN IMAGE CONCEPTS LIMITED (REGISTERED NUMBER 02639721)

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
TURNOVER		534,116	435,294
Cost of sales		<u>(250,797)</u>	<u>(210,581)</u>
GROSS PROFIT		283,319	224,713
Administrative expenses		<u>(159,314)</u>	<u>(138,133)</u>
OPERATING PROFIT	2	124,005	86,580
Interest payable and similar charges		<u>-</u>	<u>(42)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		124,005	86,538
Tax on profit on ordinary activities	3	<u>(30,922)</u>	<u>(18,004)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>93,083</u></u>	<u><u>68,534</u></u>

The notes form part of these financial statements

SCREEN IMAGE CONCEPTS LIMITED (REGISTERED NUMBER 02639721)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
For The Year Ended 30 SEPTEMBER 2012

	2012 £	2011 £
PROFIT FOR THE FINANCIAL YEAR	93,083	68,534
Unrealised deficit on revaluation of properties	(27 500)	-
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>65 583</u>	<u>68,534</u>

The notes form part of these financial statements

SCREEN IMAGE CONCEPTS LIMITED (REGISTERED NUMBER. 02639721)

BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	333,020	389,348
CURRENT ASSETS			
Debtors	5	145,571	134,570
Cash at bank		205,461	54,160
		<u>351,032</u>	<u>188,730</u>
CREDITORS			
Amounts falling due within one year	6	<u>95,249</u>	<u>56,858</u>
NET CURRENT ASSETS		<u>255,783</u>	<u>131,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>588 803</u></u>	<u><u>521,220</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Revaluation reserve	8	125,000	150,500
Profit and loss account	8	<u>463 703</u>	<u>370 620</u>
SHAREHOLDERS' FUNDS		<u><u>588 803</u></u>	<u><u>521,220</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

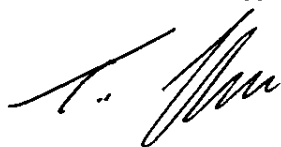
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20 May 2013 and were signed on its behalf by



T R A Flynn - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	<u>13,903</u>	<u>16,673</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>5,000</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	<u>30,922</u>	<u>18,004</u>
Tax on profit on ordinary activities	<u>30,922</u>	<u>18,004</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 SEPTEMBER 2012

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 October 2011	400,000	200,820	600,820
Additions	-	10,575	10,575
Revaluations	(125,000)	-	(125,000)
At 30 September 2012	275,000	211,395	486,395
DEPRECIATION			
At 1 October 2011	72,000	139,472	211,472
Charge for year	5,400	8,503	13,903
Charge written back	(72,000)	-	(72,000)
At 30 September 2012	5,400	147,975	153,375
NET BOOK VALUE			
At 30 September 2012	269,600	63,420	333,020
At 30 September 2011	328,000	61,348	389,348

149 Hersham Road, Walton on Thames, Surrey KT12 5NR was revalued on 14th January 2013 at £275,000. The original cost of the building was £249,500. The valuation was carried out by Castle Wildish Chartered Surveyors, Surrey House, Pleasant Place, Hersham Walton on Thames, Surrey KT12 4HR.

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	142,534	129,645
Other debtors	3,037	4,925
	<u>145,571</u>	<u>134,570</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	23,204	18,585
Taxation and social security	57,747	29,039
Other creditors	14,298	9,234
	<u>95,249</u>	<u>56,858</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

SCREEN IMAGE CONCEPTS LIMITED (REGISTERED NUMBER 02639721)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 SEPTEMBER 2012

8 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 October 2011	370,620	150,500	521,120
Profit for the year	93,083		93,083
Revaluation of property	-	(25,500)	(25,500)
At 30 September 2012	<u>463,703</u>	<u>125,000</u>	<u>588,703</u>

9 RELATED PARTY DISCLOSURES

Included in consultancy is £95 000 and included in plant,equipment hire and leasing is £15 000 paid to Screen Image Partnership of which I M Willsmer and T R A Flynn are partners I M Willsmer and T R A Flynn are directors of Screen Image Concepts Limited

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SCREEN IMAGE CONCEPTS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Screen Image Concepts Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Screen Image Concepts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Screen Image Concepts Limited and state those matters that we have agreed to state to the Board of Directors of Screen Image Concepts Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body for our work or for this report.

It is your duty to ensure that Screen Image Concepts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Screen Image Concepts Limited. You consider that Screen Image Concepts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Screen Image Concepts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Piper Thompson

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

20 May 2013