

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
SCREEN IMAGE CONCEPTS LIMITED



SCREEN IMAGE CONCEPTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 SEPTEMBER 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Trading and Profit and Loss Account	9

SCREEN IMAGE CONCEPTS LIMITED

COMPANY INFORMATION
For The Year Ended 30 SEPTEMBER 2011

DIRECTORS:

I M Willsmer
T R A Flynn

SECRETARY

I M Willsmer

REGISTERED OFFICE:

149 Hersham Road
Walton-on-Thames
Surrey
KT12 5NR

REGISTERED NUMBER:

2639721 (England and Wales)

ACCOUNTANTS:

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

SCREEN IMAGE CONCEPTS LIMITED

REPORT OF THE DIRECTORS
For The Year Ended 30 SEPTEMBER 2011

The directors present their report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of the production of digital printing, point of sale, exhibition stands, conference sets, corporate events, props and awards and also garment printing for the advertising, retail and entertainment industry

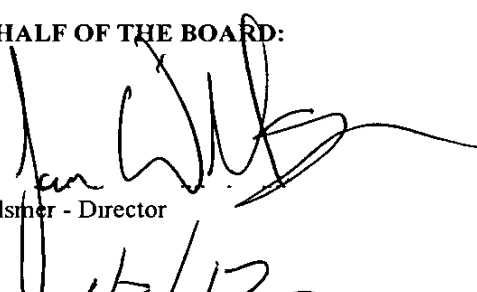
DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2010 to the date of this report

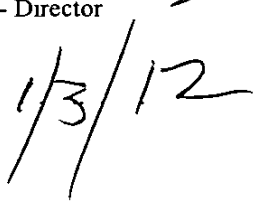
I M Willsmer
T R A Flynn

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


I M Willsmer - Director

Date



SCREEN IMAGE CONCEPTS LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
TURNOVER		435,294	302,948
Cost of sales		<u>(210,581)</u>	<u>(192,979)</u>
GROSS PROFIT		224,713	109,969
Administrative expenses		<u>(138,133)</u>	<u>(141,189)</u>
OPERATING PROFIT/(LOSS)	2	86,580	(31,220)
Interest payable and similar charges		<u>(42)</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		86,538	(31,220)
Tax on profit/(loss) on ordinary activities	3	<u>(18,004)</u>	<u>4,194</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>68,534</u></u>	<u><u>(27,026)</u></u>

The notes form part of these financial statements

SCREEN IMAGE CONCEPTS LIMITED

BALANCE SHEET
30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	4		389,348		390,026
CURRENT ASSETS					
Debtors	5	134,570		80,340	
Cash at bank		54,160		14,028	
		188,730		94,368	
CREDITORS					
Amounts falling due within one year	6	56,858		31,708	
NET CURRENT ASSETS			131,872		62,660
TOTAL ASSETS LESS CURRENT LIABILITIES			521,220		452,686
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Revaluation reserve	8		150,500		150,500
Profit and loss account	8		370,620		302,086
SHAREHOLDERS' FUNDS			521,220		452,686

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

1-3-12

and were signed on



T R A Flynn - Director

The notes form part of these financial statements

SCREEN IMAGE CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	2011 £	2010 £
Depreciation - owned assets	<u>16,673</u>	<u>14,674</u>
Directors' remuneration and other benefits etc	<u>5,000</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>18,004</u>	<u>(4,194)</u>
Tax on profit/(loss) on ordinary activities	<u>18,004</u>	<u>(4,194)</u>

SCREEN IMAGE CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 SEPTEMBER 2011

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 October 2010	400,000	184,825	584,825
Additions	-	15,995	15,995
At 30 September 2011	400,000	200,820	600,820
DEPRECIATION			
At 1 October 2010	64,000	130,799	194,799
Charge for year	8,000	8,673	16,673
At 30 September 2011	72,000	139,472	211,472
NET BOOK VALUE			
At 30 September 2011	328,000	61,348	389,348
At 30 September 2010	336,000	54,026	390,026

Cost or valuation at 30 September 2011 is represented by

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2006	400,000	200,820	600,820

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	129,645	70,786
Other debtors	4,925	9,554
	134,570	80,340

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	18,585	16,658
Taxation and social security	29,039	2,949
Other creditors	9,234	12,101
	56,858	31,708

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100

SCREEN IMAGE CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 SEPTEMBER 2011

8 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 October 2010	302,086	150,500	452,586
Profit for the year	68,534		68,534
At 30 September 2011	<u>370,620</u>	<u>150,500</u>	<u>521,120</u>

9 TRANSACTIONS WITH DIRECTORS

At the year end the director T R A Flynn owed the company £1500

10 RELATED PARTY DISCLOSURES

Included in consultancy is £94,000 and included in plant,equipment hire and leasing is £15,000 paid to Screen Image Partnership of which I M Willsmer and T R A Flynn are partners I M Willsmer and T R A Flynn are directors of Screen Image Concepts Limited

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SCREEN IMAGE CONCEPTS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Screen Image Concepts Limited for the year ended 30 September 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Screen Image Concepts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Screen Image Concepts Limited and state those matters that we have agreed to state to the Board of Directors of Screen Image Concepts Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Screen Image Concepts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Screen Image Concepts Limited. You consider that Screen Image Concepts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Screen Image Concepts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Piper Thompson

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

Date *1st March 2012*