COMPANY REGISTRATION NUMBER: 02636613

Sekforde Management Limited

Filleted Unaudited Financial Statements

28 September 2017

Sekforde Management Limited

Financial Statements

Year ended 28 September 2017

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Sekforde Management Limited

Officers and Professional Advisers

The board of directors	C E Hoyes E Mitchell Mr J Phillips Mr J Bell
Company secretary	D Phillips
Registered office	27 Sekforde Street London EC1R 0HH
Accountants	Wormald-Accountants Limited Accountants Brooks House 1 Albion Place Maidstone Kent ME14 5DY

Sekforde Management Limited

Statement of Financial Position

28 September 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	**4**		**9,430**	9,430
Current assets				
Cash at bank and in hand		**1,164**		1,160
Creditors: amounts falling due within one year	**5**	**1,431**		1,118
Net current (liabilities)/assets			**(267)**	42
Total assets less current liabilities			**9,163**	9,472
Creditors: amounts falling due after more than one year	**6**		**1,547**	1,547
Net assets			**7,616**	7,925

Sekforde Management Limited

Statement of Financial Position *(continued)*

28 September 2017

	Note	2017 £	£	2016 £
Capital and reserves				
Called up share capital			**8,000**	8,000
Profit and loss account			**(384)**	(75)
Shareholders funds			**7,616**	7,925

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 27 June 2018 , and are signed on behalf of the board by:

C E Hoyes
Director

Mr J Phillips
Director

Company registration number: 02636613

Sekforde Management Limited

Notes to the Financial Statements

Year ended 28 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 27 Sekforde Street, London, EC1R 0HH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 29 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tangible assets

	Land and buildings
	£
Cost	
At 29 September 2016 and 28 September 2017	**9,430**
Depreciation	
At 29 September 2016 and 28 September 2017	**–**
Carrying amount	
At 28 September 2017	**9,430**
At 28 September 2016	9,430

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	**–**	1
Other creditors	**1,431**	1,117
	1,431	1,118

6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Loans	**1,547**	1,547

The loans carry no stipulation as to interest or repayment.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 29 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.