John O'Groats Limited

Annual Report and Accounts

31 January 2004

Registered No. 26336521



A45
COMPANIES HOUSE
0525
18/02/04

DIRECTORS AND ADVISORS

DIRECTORS
P M Treherne
D C S Westgate

SECRETARY
P Cushion

SOLICITORS
Richard Saleh & Co
748 Wilmslow Road
Didsbury
Manchester
M20 6WF

REGISTERED OFFICE
Suite 37
The Colonnades
Albert Dock
Liverpool
L3 4AA

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 January 2004.

PRINCIPAL ACTVITIES
The company has remained dormant throughout the year.

DIVIDENDS
The directors are unable to recommend the payment of a dividend.

DIRECTORS AND DIRECTOR'S INTERESTS
The directors who served during the year ended 31 January 2004 were as follows:

P M Treherne

D C S Westgate

No director has any interest in the shares of the company.

By order of the Board

P Cushion

Company Secretary

1 February 2004

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET

At 31 January 2004

	Notes	2004 £	2003 £
CURRENT ASSETS			
Cash at bank and in hand		2	2
		2	2
CAPITAL AND RESERVES			
Called up share capital	3	2	2
EQUITY SHAREHOLDERS' FUNDS	4	2	2

The notes on page 4 form an integral part of these financial statements.

a) For the year ended 31 January 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

c) The directors acknowledge their responsibility for:

   i. Ensuring the company keeps accounting records which comply with section 221, and

   ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on page 4 were approved by the Board of Directors on 1 February 2004 and were signed on its behalf by:

P M Treherne
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2004

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption available to wholly owned subsidiary companies of a UK parent not to prepare a cash flow statement.

2. EMPLOYEE INFORMATION

Other than the directors, who receive no remuneration, there are no other employees.

3. SHARE CAPITAL

	2004 £	*2003* £
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	2	2

4. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	2004 £	*2003* £
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

5. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Heritage Attractions Limited which is registered in England and Wales. The ultimate parent company, Cherberry Limited, is registered in Jersey and is wholly owned by the Trustees of a settlement. In the opinion of the directors, there is no single individual or entity that can or does exercise ultimate control, as defined under FRS8, over that company.