John O'Groats Limited

Annual Report and Accounts

Year ended 31 January 2001

Registered No. 2633521

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COMPANIES HOUSE 09/06/01

DIRECTORS AND ADVISORS

DIRECTORS
R P Bradshaw
P M Treherne

SECRETARY
P M Treherne

SOLICITORS
Richard Saleh & Co
748 Wilmslow Road
Didsbury
Manchester
M20 6WF

REGISTERED OFFICE
Suite 33
The Colonnades
Albert Dock
Liverpool
L3 4AA

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 January 2001.

PRINCIPAL ACTVITIES
The company has remained dormant throughout the year.

DIVIDENDS
The directors are unable to recommend the payment of a dividend.

DIRECTORS AND DIRECTOR'S INTERESTS
The directors who served during the year ended 31 January 2001 were as follows:

R P Bradshaw
P M Treherne (appointed 20 March 2000)

No director has any interest in the shares of the company.

By order of the Board

P M Treherne

Company Secretary

26 April 2001

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET

At 31 January 2001

	Notes	2001 £	2000 £
CURRENT ASSETS			
Cash at bank and in hand		2	2
		2	2
CAPITAL AND RESERVES			
Called up share capital	3	2	2
EQUITY SHAREHOLDERS' FUNDS	4	2	2

The notes on page 4 form an integral part of these financial statements.

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period ended 31 January 2001.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 26 April 2001 and were signed on its behalf by:

P M Treherne
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2001

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption available to wholly owned subsidiary companies of a UK parent not to prepare a cash flow statement.

2. EMPLOYEE INFORMATION

Other than the directors, who receive no remuneration, there are no other employees.

3. SHARE CAPITAL

	2001 £	*2000* £
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	2	2

4. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	2001 £	*2000* £
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

5. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Heritage Attractions Limited which is registered in England and Wales. The ultimate parent company, Cherberry Limited, is registered in Jersey and is wholly owned by the Trustees of a settlement. In the opinion of the directors, there is no single individual or entity that can or does exercise ultimate control, as defined under FRS8, over that company.