

John O'Groats Limited

Annual Report

13 month period ended 31 January 2000

Registered No. 26336521



DIRECTORS AND ADVISORS

DIRECTORS

R P Bradshaw

P M Treherne

SECRETARY

R I Saleh (resigned 31 January 2000)

P M Treherne (appointed 31 January 2000)

BANKERS

St Nicholas Street

National Westminster Bank plc

Truro

Cornwall TR1 2RN

SOLICITORS

Richard Saleh & Co

748 Wilmslow Road

Didsbury

Manchester

M20 6WF

REGISTERED OFFICE

Heritage House

383a Eaton Road

West Derby

Liverpool

L12 2AH

DIRECTORS' REPORT

The directors present their report and financial statements for the 13-month period ended 31 January 2000.

PRINCIPAL ACTIVITIES

The company has remained dormant throughout the year. The company's accounting reference date was changed to 31 January from 31 December during the year.

DIVIDENDS

The directors are unable to recommend the payment of a dividend.

DIRECTORS AND DIRECTOR'S INTERESTS

The directors who served during the period ended 31 January 2000 were as follows:

K R Leech	(resigned 31 January 2000)
R P Bradshaw	(appointed 31 January 2000)

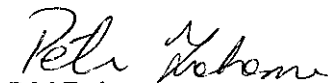
P M Treherne was appointed as director on 20 March 2000.

As set out in Note 5, the company is a wholly owned subsidiary of The Land's End and John O'Groats Company Limited which is registered in England and Wales and is controlled by by Mr K R Leech, via his wholly owned Jersey company, Cherberry Limited.

THE EURO

On 1 January 1999, a single currency, the "Euro", was introduced. There are no significant implications for the company.

By order of the Board



P M Treherne

Company Secretary

26 July 2000

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET

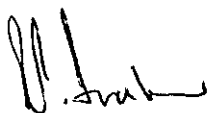
At 31 January 2000

	<i>Notes</i>	<i>2000</i> £	<i>1998</i> £
CURRENT ASSETS			
Cash at bank and in hand		2	2
		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
		<u>2</u>	<u>2</u>
EQUITY SHAREHOLDERS' FUNDS	4	2	2
		<u>2</u>	<u>2</u>

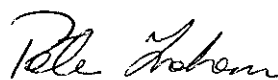
The notes on page 6 form an integral part of these financial statements.

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period ended 31 January 2000.

The financial statements on pages 5 to 6 were approved by the Board of Directors on 26 July 2000 and were signed on its behalf by:



R P Bradshaw
Director



P M Treherne
Director

NOTES TO THE FINANCIAL STATEMENTS

For the 13 month period ended 31 January 2000

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption available to wholly owned subsidiary companies of a UK parent not to prepare a cash flow statement.

2. EMPLOYEE INFORMATION

Other than the directors, who receive no remuneration, there are no other employees.

3. SHARE CAPITAL

	2000 £	1998 £
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	2	2

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000 £	1998 £
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

5. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Heritage Attractions Limited which is registered in England and Wales. The ultimate parent company is Cherberry Limited. Mr K R Leech, a former director of the company, owns the entire share capital of Cherberry Limited, which is registered in Jersey.