

financial statements abbreviated unaudited

Rose Plant Hire (Whittlesey) Limited

For the year ended 30 September 2012

Company registration number 02630621

WEDNESDAY



A2AVDS55

A41

19/06/2013

#144

COMPANIES HOUSE

Rose Plant Hire (Whittlesey) Limited

Abbreviated Accounts

Year ended 30 September 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

Rose Plant Hire (Whittlesey) Limited

Abbreviated Balance Sheet

30 September 2012

	Note	2012 £	2011 £
Fixed assets	2		
Intangible assets		-	-
Tangible assets		987,770	1,023,187
		987,770	1,023,187
Current assets			
Stocks		385,909	173,010
Debtors		713,725	793,984
Cash at bank and in hand		50	50
		1,099,684	967,044
Creditors: amounts falling due within one year	3	599,554	650,610
Net current assets		500,130	316,434
Total assets less current liabilities		1,487,900	1,339,621
Creditors, amounts falling due after more than one year	4	180,000	-
Provisions for liabilities		88,407	82,450
		1,219,493	1,257,171
Capital and reserves			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		1,218,493	1,256,171
Shareholder's funds		1,219,493	1,257,171

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts.

Rose Plant Hire (Whittlesey) Limited

Abbreviated Balance Sheet *(continued)*

30 September 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13/6/13, and are signed on their behalf by



Mr D C Rose
Director



Ms N L Andrew
Director

Company Registration Number 02630621

The notes on pages 3 to 6 form part of these abbreviated accounts

Rose Plant Hire (Whittlesey) Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss accounts represents amounts receivable during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Goodwill - over 5 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Office equipment	-	20% reducing balance and 3 years straight line
Motor vehicles	-	25% reducing balance
Plant & equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for its directors and employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Rose Plant Hire (Whittlesey) Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2012

1 Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Rose Plant Hire (Whittlesey) Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2012

2. Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2011	77,275	3,191,473	3,268,748
Additions	–	206,991	206,991
Disposals	–	(216,249)	(216,249)
At 30 September 2012	<u>77,275</u>	<u>3,182,215</u>	<u>3,259,490</u>
Depreciation			
At 1 October 2011	77,275	2,168,286	2,245,561
Charge for year	–	182,706	182,706
On disposals	–	(156,547)	(156,547)
At 30 September 2012	<u>77,275</u>	<u>2,194,445</u>	<u>2,271,720</u>
Net book value			
At 30 September 2012	<u>–</u>	<u>987,770</u>	<u>987,770</u>
At 30 September 2011	<u>–</u>	<u>1,023,187</u>	<u>1,023,187</u>

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank overdrafts	<u>8,887</u>	<u>77,828</u>

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Other creditors	<u>180,000</u>	<u>–</u>

Rose Plant Hire (Whittlesey) Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2012

5 Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

6. Ultimate parent company

The company is a subsidiary of Rose Plant Hire (Whittlesey) Holdings Limited which is the ultimate parent company