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ROSE PLANT HIRE (WHITTLESEY) LIMITED

Report and Abbreviated Financial Statements

Year Ended

30 September 2000



ROSE PLANT HIRE (WHITTLESEY) LIMITED

Annual report and financial statements for the year ended 30 September 2000

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Directors

M.G. Rose
G.E. Rose
J.H. Bingley

Secretary and registered office

M.G. Rose, Low Cross House, Padholme Road East, Peterborough, PE1 5XL

Company number

2630621

Auditors

BDO Stoy Hayward, Garrick House 76-80 High Street, Old Fletton, Peterborough, PE2 8ST

Report of the auditors to ROSE PLANT HIRE (WHITTLESEY) LIMITED under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 3 to6 together with the financial statements of the company for the year ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 6 are properly prepared in accordance with those provisions.

BDO STOY HAYWARD
Chartered Certified Accountants
and Registered Auditors
Peterborough

6 February 2001

ROSE PLANT HIRE (WHITTLESEY) LIMITED

Balance sheet at 30 September 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		**1,355,645**		1,020,073
Current assets					
Stocks		**29,364**		12,763	
Debtors		**492,510**		352,228	
Cash at bank and in hand		**58**		54,725	
		521,932		419,716	
Creditors: amounts falling due within one year	3	**1,151,696**		820,146	
Net current liabilities			**(629,764)**		(400,430)
Total assets less current liabilities			**725,881**		619,643
Creditors: amounts falling due after more than one year	4	**314,172**		27,036	
Provision for liabilities and charges		**133,023**		143,617	
			447,195		170,653
			278,686		448,990
Capital and reserves					
Called up share capital	5		**1,000**		1,000
Profit and loss account			**277,686**		447,990
Shareholders' funds			**278,686**		448,990

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 February 2001

M.G. Rose

Director

The notes on pages 4 to 6 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, over their expected useful lives. It is calculated at the following rates:

Plant & machinery etc.	-	15%-25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised is the fair value of the asset. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor. All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Pensions

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2 Tangible assets

	Total £
Cost	
At 1 October 1999	1,604,980
Additions	1,099,975
Disposals	(876,480)
At 30 September 2000	**1,828,475**
Depreciation	
At 1 October 1999	584,907
Provided for the year	218,203
Disposals	(330,280)
At 30 September 2000	**472,830**
Net book value	
At 30 September 2000	**1,355,645**
At 30 September 1999	1,020,073

3 Creditors: amounts falling due within one year

The bank overdraft amounting to £19,433 (1999 £nil) is secured.

4 Creditors: amounts falling due after more than one year

Obligations under finance lease and hire purchase contracts amounting to £155,379 (1999: £27,036) are secured.

5 Share capital

	Authorised		Allotted, called up and fully paid	
	2000	**1999**	**2000**	**1999**
	£	**£**	**£**	**£**
Ordinary shares of £1.00 each	**100,000**	100,000	**1,000**	1,000

6 Ultimate parent company and parent undertaking of larger group

At 30 September 2000 the company's ultimate parent company was Reuben Rose (Properties) Limited.