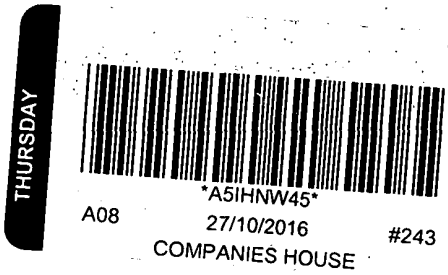
REGISTERED NUMBER: 02630521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Industrial & Marine Lift Services Ltd



Industrial & Marine Lift Services Ltd

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Industrial & Marine Lift Services Ltd

Company Information
for the Year Ended 31 May 2016

DIRECTORS:	M D Millen J Brewer
SECRETARY:	M D Millen
REGISTERED OFFICE:	149 Green Lane Heywood Rochdale Lancashire OL10 2EP
REGISTERED NUMBER:	02630521 (England and Wales)
ACCOUNTANTS:	PKW Chartered Accountants LLP Cloth Hall 150 Drake Street Rochdale Lancashire OL16 1PX

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		32,736		43,566
CURRENT ASSETS					
Stocks		198,086		138,333	
Debtors		162,033		221,868	
Cash in hand		549		549	
		360,668		360,750	
CREDITORS					
Amounts falling due within one year	3	219,040		155,091	
NET CURRENT ASSETS			141,628		205,659
TOTAL ASSETS LESS CURRENT LIABILITIES			174,364		249,225
CREDITORS					
Amounts falling due after more than one year	3		(21,430)		(35,714)
PROVISIONS FOR LIABILITIES			(5,919)		(7,987)
NET ASSETS			147,015		205,524
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Capital redemption reserve			150		150
Profit and loss account			146,815		205,324
SHAREHOLDERS' FUNDS			147,015		205,524

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:

M D Millen - Director

J Brewer - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the value of goods and services supplied to customers during the year less returns and net of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Office equipment	-	15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	113,388
DEPRECIATION	
At 1 June 2015	69,822
Charge for year	10,830
At 31 May 2016	80,652
NET BOOK VALUE	
At 31 May 2016	32,736
At 31 May 2015	43,566

3. CREDITORS

Creditors include an amount of £5,961 (2015 - £10,730) for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	£1	50	50