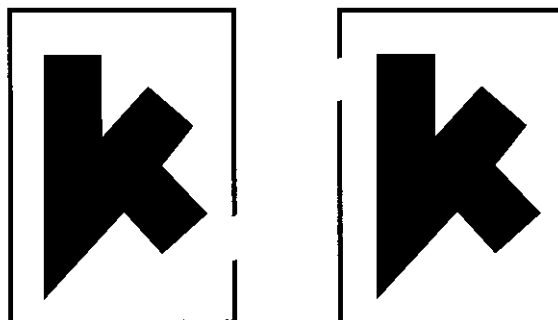


**37 THE EMBANKMENT BEDFORD (MANAGEMENT)
COMPANY LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 JULY 2002



KEENS SHAY KEENS

CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS



**37 THE EMBANKMENT BEDFORD (MANAGEMENT) COMPANY
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2002

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37 THE EMBANKMENT BEDFORD (MANAGEMENT) COMPANY LIMITED

ABBREVIATED BALANCE SHEET

YEAR ENDED 31 JULY 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors		746		3,565	
Cash at bank and in hand		3,399		2,873	
		<u>4,145</u>		<u>6,438</u>	
CREDITORS: Amounts falling due within one year		<u>(433)</u>		<u>(494)</u>	
NET CURRENT ASSETS			<u>3,712</u>		<u>5,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,712</u>		<u>5,944</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		6		6
Income and Expenditure Account			<u>3,706</u>		<u>5,938</u>
SHAREHOLDERS' FUNDS			<u>3,712</u>		<u>5,944</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21 Feb 03 and are signed on their behalf by:



 MR H STEPHENS

37 THE EMBANKMENT BEDFORD (MANAGEMENT) COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 JULY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable in the ordinary course of business for services provided.

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

	2002	2001
	£	£
Ordinary share capital	<u>6</u>	<u>6</u>