REGISTERED NUMBER: 02628607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

FOR

SMITHS OF FLEET LIMITED

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for the Year Ended 31 August 2014

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COMPANY INFORMATION
for the Year Ended 31 August 2014

DIRECTOR:	J R Smith
SECRETARY:	A R Conway
REGISTERED OFFICE:	4a Crookham Road Fleet Hampshire GU51 5DR
REGISTERED NUMBER:	02628607 (England and Wales)
ACCOUNTANTS:	Richard Small & Co Chartered Accountants 24 Central Precinct Winchester Road Chandlers Ford Eastleigh SO53 2GA

ABBREVIATED BALANCE SHEET
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		3,660		4,886
CURRENT ASSETS					
Stocks		7,588		6,973	
Debtors		26,363		27,483	
Cash at bank and in hand		23,608		371	
		57,559		34,827	
CREDITORS					
Amounts falling due within one year		43,876		45,216	
NET CURRENT ASSETS/(LIABILITIES)			13,683		(10,389)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,343		(5,503)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			17,243		(5,603)
SHAREHOLDERS' FUNDS			17,343		(5,503)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2015 and were signed by:

J R Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	9,661
DEPRECIATION	
At 1 September 2013	4,775
Charge for year	1,226
At 31 August 2014	6,001
NET BOOK VALUE	
At 31 August 2014	3,660
At 31 August 2013	4,886

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	£1.00	100	100

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 August 2014

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent to Mr J R Smith amounting to £9259 (2013 - £9259) for use of the workshop.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SMITHS OF FLEET LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Smiths of Fleet Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Smiths of Fleet Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Smiths of Fleet Limited and state those matters that we have agreed to state to the director of Smiths of Fleet Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Smiths of Fleet Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Smiths of Fleet Limited. You consider that Smiths of Fleet Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Smiths of Fleet Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richard Small & Co
Chartered Accountants
24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
SO53 2GA

Date: 19 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.