

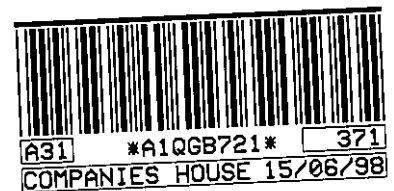
REGISTERED NUMBER: 2628607 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 1997

FOR

SMITHS OF FLEET LIMITED



SMITHS OF FLEET LIMITED

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for the Year Ended 31 August 1997

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SMITHS OF FLEET LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 1997

DIRECTOR: Mrs P A Beecher

SECRETARY: E P Smith

REGISTERED OFFICE: East View Cottage
Baughurst Road
Baughurst
Basingstoke
Hampshire
RG26 5LL

REGISTERED NUMBER: 2628607 (England and Wales)

ACCOUNTANTS: Richard Small & Co
Chartered Accountants
24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh SO53 2GA

BANKERS: National Westminster Bank Plc
3 London Street
Basingstoke
Hampshire

SMITHS OF FLEET LIMITED**ABBREVIATED BALANCE SHEET**
31 August 1997

		31.8.97	31.8.96
	Notes	£	£
CURRENT ASSETS:			
Stocks		10,672	12,067
Debtors		32,651	-
Cash at bank		5,070	-
		<u>48,393</u>	<u>12,067</u>
CREDITORS: Amounts falling due within one year		94,251	82,719
		<u>(45,858)</u>	<u>(70,652)</u>
NET CURRENT LIABILITIES:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(45,858)</u>	<u>£(70,652)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		<u>(45,958)</u>	<u>(70,752)</u>
Shareholders' funds		<u>£(45,858)</u>	<u>£(70,652)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mrs P A Beecher - DIRECTOR

Approved by the Board on 3/6/98

SMITHS OF FLEET LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.97 £	31.8.96 £
100	Ordinary	£1.00	100	100
			<u> </u>	<u> </u>

