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REGISTERED

Registered number
2628126

Elec-Mec (Wholesale) Limited

Abbreviated Accounts

31 July 2004



Elec-Mec (Wholesale) Limited
Independent auditors' Report

Independent auditors' report to Elec-Mec (Wholesale) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 31st July 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

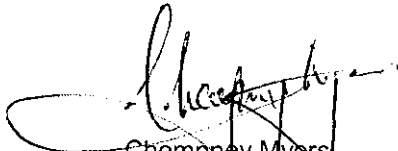
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Chempney Myers
Registered auditors

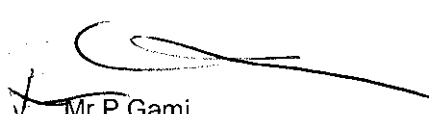
York House
353a Station Road
Harrow
HA1 1LN

19 May 2005

Elec-Mec (Wholesale) Limited
Abbreviated Balance Sheet
as at 31 July 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	12,459	12,459
Tangible assets	3	61,286	69,975
Investments	4	-	-
		73,745	82,434
Current assets			
Stocks		202,881	179,436
Debtors	5	1,228,657	341,165
Investments held as current assets		-	-
Cash at bank and in hand		1,148,749	1,594,006
		2,580,287	2,114,607
Creditors: amounts falling due within one year		(1,189,169)	(972,241)
Net current assets		1,391,118	1,142,366
Total assets less current liabilities		1,464,863	1,224,800
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets		<u>1,464,863</u>	<u>1,224,800</u>
Capital and reserves			
Called up share capital	7	100	100
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		1,464,763	1,224,700
Shareholders' funds		<u>1,464,863</u>	<u>1,224,800</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr P Gami
Director

Approved by the board on 17 May 2005

Elec-Mec (Wholesale) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined Stakeholder contribution pension scheme. Contributions are charged to the profit and loss account under wages as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 August 2003	12,459
At 31 July 2004	<u>12,459</u>

Amortisation

At 1 August 2003	-
Provided during the year	-
On disposals	-
At 31 July 2004	<u>-</u>

Net book value

At 31 July 2004	<u>12,459</u>
At 31 July 2003	<u>12,459</u>

Elec-Mec (Wholesale) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

3 Tangible fixed assets

£

Cost

At 1 August 2003	337,262
Additions	14,403
Surplus on revaluation	-
Disposals	-

At 31 July 2004	<u>351,665</u>
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Depreciation

At 1 August 2003	267,287
Charge for the year	23,092
Surplus on revaluation	-
On disposals	-

At 31 July 2004	<u>290,379</u>
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Net book value

At 31 July 2004	<u>61,286</u>
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At 31 July 2003	<u>69,975</u>
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4 Investments

£

Cost

At 1 August 2003	-
Additions	-
Disposals	-

At 31 July 2004	<u>-</u>
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5 Debtors

2004

2003

£

£

Debtors include:

Amounts due after more than one year

<u>-</u>	<u>-</u>
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6 Loans

2004

2003

£

£

Creditors include:

Amounts falling due for payment after more than five years

<u>-</u>	<u>-</u>
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Secured bank loans

<u>-</u>	<u>-</u>
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Elec-Mec (Wholesale) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

7 Share capital

	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000
	-	-
	<u>1,000</u>	<u>1,000</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100
	-	-	-	-
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Transactions with directors

The premises that the company occupies are owned by the directors' personally and are rented at a fair market rent.