

Registered number

2628126

Elec-Mec (Wholesale) Limited

Abbreviated Accounts

31 July 2001



A10
COMPANIES HOUSE
COMPANIES HOUSE

R40U9BH

0531
08/06/02
28/05/02

Elec-Mec (Wholesale) Limited
Independent auditors' Report

Independent auditors' report to Elec-Mec (Wholesale) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 31st July 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

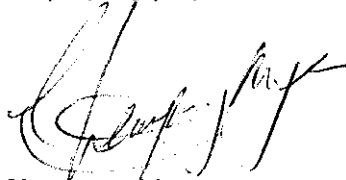
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Chempney/Myers
Registered auditors

Suite 7
York House
353a Station Road
Harrow, Middlesex
HA1 1LN

12th April 2002

Elec-Mec (Wholesale) Limited
Abbreviated Balance Sheet
as at 31 July 2001

	Notes	2001 £	2000 £
Fixed assets			
Intangible assets	2	12,459	12,459
Tangible assets	3	<u>89,328</u>	<u>119,104</u>
		101,787	131,563
Current assets			
Stocks		166,675	141,182
Debtors	4	447,501	630,173
Cash at bank and in hand		<u>836,224</u>	<u>254,748</u>
		1,450,400	1,026,103
Creditors: amounts falling due within one year		<u>(762,145)</u>	<u>(557,003)</u>
Net current assets		688,255	469,100
Total assets less current liabilities		<u>790,042</u>	<u>600,663</u>
Net assets		<u>790,042</u>	<u>600,663</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		789,942	600,563
Shareholders' funds		<u>790,042</u>	<u>600,663</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Mr P Gami
 Director
 Approved by the board on 10th April 2002

Elec-Mec (Wholesale) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 August 2000	12,459
Additions	-
Disposals	-
At 31 July 2001	<u>12,459</u>

Amortisation

At 1 August 2000	-
Provided during the year	-
On disposals	-
At 31 July 2001	<u>-</u>

Net book value

At 31 July 2001	<u>12,459</u>
At 31 July 2000	<u>12,459</u>

Elec-Mec (Wholesale) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2001

3 Tangible fixed assets	£
Cost	
At 1 August 2000	308,244
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 July 2001	<u>308,244</u>
Depreciation	
At 1 August 2000	189,140
Charge for the year	29,776
Surplus on revaluation	-
On disposals	-
At 31 July 2001	<u>218,916</u>
Net book value	
At 31 July 2001	<u>89,328</u>
At 31 July 2000	<u>119,104</u>

4 Debtors	2001	2000
	£	£
Debtors include:		
Amounts due after more than one year	<u>-</u>	<u>-</u>

5 Loans	2001	2000
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<u>-</u>	<u>-</u>
Secured bank loans	<u>-</u>	<u>-</u>

Elec-Mec (Wholesale) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2001

6 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			1,000	1,000
			<u>1,000</u>	<u>1,000</u>
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	100	100
	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>

7 Transactions with directors

The premises that the company operates from are owned by the Directors, and are rented at the market value.