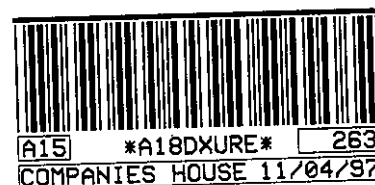


SOLO CLEANING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1996

COMPANY REGISTRATION NUMBER 2626708

STONES JONES
CERTIFIED ACCOUNTANTS
SWANSEA



REPORT OF THE AUDITORS TO THE DIRECTORS OF

SOLO CLEANING SERVICES LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of Solo Cleaning Services Limited under section 226 of the Companies Act 1985 for the year ended 31 July 1996.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 July 1996, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

Other Information

On 30th September 1996 we reported, as auditors of Solo Cleaning Services Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 July 1996, and our report was as follows:-

"We have audited the financial statements on pages 4 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective Responsibilities of Directors and Auditors

As described in the directors' report, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**REPORT OF THE AUDITORS TO THE DIRECTORS OF
SOLO CLEANING SERVICES LIMITED**

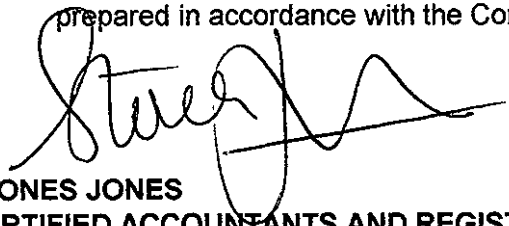
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 July 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



**STONES JONES
CERTIFIED ACCOUNTANTS AND REGISTERED AUDITOR
63 WALTER ROAD
SWANSEA**

DATE:

30th September 1996

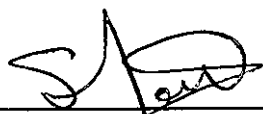
SOLO CLEANING SERVICES LIMITED

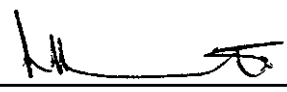
ABBREVIATED BALANCE SHEET AS AT 31 JULY 1996

	Note	1996 £	1995 £
FIXED ASSETS			
Tangible assets	2	255754	124271
CURRENT ASSETS			
Stocks		21500	15638
Debtors and prepayments	3	187027	125041
		<u>208527</u>	<u>140679</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(265728)	(157032)
NET CURRENT (LIABILITIES)		<u>(57201)</u>	<u>(16353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198553</u>	<u>107918</u>
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(90473)	(28028)
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(4372)	(3953)
NET ASSETS		<u>103708</u> =====	<u>75937</u> =====
CAPITAL AND RESERVES			
Called up share capital	5	2634	2634
Profit and loss account		101074	73303
SHAREHOLDERS' FUNDS		<u>103708</u> =====	<u>75937</u> =====

In preparing these abbreviated financial statements, we have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 made under sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small.

Approved by the Board of Directors on 27th SEPTEMBER '96 and signed on its behalf.


S. Hammett (Director)


A. Hammett (Director)

SOLO CLEANING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1996

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Plant and machinery:	20% straight line
Office equipment:	20% straight line
Motor vehicle:	20% straight line

(c) *Stocks*

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the price at which the stock can be realised in the normal course of business after allowing for the costs of realisation.

(d) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax. The turnover of the company is wholly attributable to the principal activity of industrial cleaning.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

SOLO CLEANING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1996 (CONT.)

2. TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 August 1995	172966
Additions	214519
Disposals	(60898)
At 31 July 1996	<u>326587</u>
<i>Depreciation</i>	
At 1 August 1995	48695
Charge for the year	37799
Disposals	(15661)
At 31 July 1996	<u>70833</u>
<i>Net Book Value</i>	
At 31 July 1996	<u>255754</u> =====
At 31 July 1995	124271 =====

Included in fixed assets are assets with a net book value of £66258 (1995 : £58181) which are under finance agreements.

3. DEBTORS AND PREPAYMENTS

	1996 £	1995 £
Due after more than five years	NIL =====	NIL =====

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors include bank loans and overdrafts of £35342 (1995 : £21916) which are secured by a fixed and floating charge over the assets of the company.

SOLO CLEANING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1996 (CONT.)

5. CALLED UP SHARE CAPITAL

	1996	1995
	£	£
Authorised		
10000 ordinary shares of £1 each	10000	10000
	=====	=====
Called up, allotted and fully paid		
2634 ordinary shares of £1 each	2634	2634
	=====	=====