

2625721

ST. JOSEPH'S SCHOOL NOTTINGHAM

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2002



Lemans
Chartered Accountants
Nottingham

ST. JOSEPH'S SCHOOL NOTTINGHAM

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FOR THE YEAR ENDED 31 AUGUST 2002

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ST. JOSEPH'S SCHOOL NOTTINGHAM

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2002

The company is a company limited by guarantee not having a share capital and having obtained exemption under Section 30 of the Companies Act 1985 to dispense with the word limited as part of the company name. The company is also a registered charity and is governed by the Memorandum and Articles of Association and the School Instrument of Government.

TRUSTEES:

A M D Goulding
Dr C M Manson
M F Mason
Monsignor T McGovern
A T Stone

SECRETARY:

M F Mason

REGISTERED OFFICE:

29 Arboretum Street
Nottingham
NG1 4JA

COMPANY REGISTERED NUMBER:

2625721

CHARITY REGISTERED NUMBER:

1003916

AUDITORS:

Lemans
Chartered Accountants
Registered Auditor
29 Arboretum Street
Nottingham
NG1 4JA

BANKERS:

Barclays Bank plc
Business Centre
PO Box 18
Nottingham
NG1 6FF

SOLICITORS:

Massers
15 Victoria Street
Nottingham
NG1 2EW

ST. JOSEPH'S SCHOOL NOTTINGHAM

REPORT OF THE INDEPENDENT AUDITORS TO
ST. JOSEPH'S SCHOOL NOTTINGHAM
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

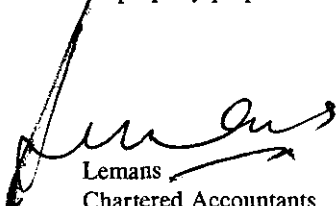
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Lemans
Chartered Accountants
Registered Auditor
29 Arboretum Street
Nottingham
NG1 4JA

Dated: 23 June 2003

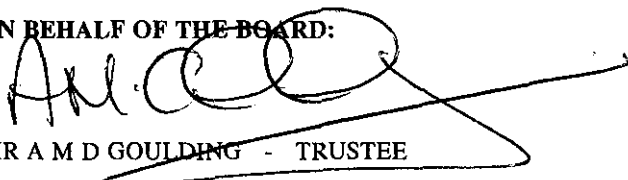
ST. JOSEPH'S SCHOOL NOTTINGHAM

ABBREVIATED BALANCE SHEET
31 AUGUST 2002

		<u>31.8.02</u>		<u>31.8.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,258		26,890
CURRENT ASSETS:					
Debtors		25,997		17,482	
Cash at bank and in hand		<u>36,905</u>		<u>18,709</u>	
		62,902		36,191	
CREDITORS: Amounts falling due within one year		<u>42,978</u>		<u>28,624</u>	
NET CURRENT ASSETS:			<u>19,924</u>		<u>7,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			38,182		34,457
CREDITORS: Amounts falling due after more than one year			-		-
			<u>£38,182</u>		<u>£34,457</u>
RESERVES:					
Restricted Funds			15,076		17,169
Profit and loss account			<u>23,106</u>		<u>17,288</u>
			<u>£38,182</u>		<u>£34,457</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


MR A M D GOULDING - TRUSTEE

Approved by the Board on 23 June 2003.

The notes form part of these financial statements

ST. JOSEPH'S SCHOOL NOTTINGHAM

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2002**

1. ACCOUNTING POLICIES

Basis of preparation

The full financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting by Charities'.

Accounting convention

The full financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. (Effective March 2000)

Turnover

Turnover represents invoiced school fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a hire purchase agreement - over the lease term whichever is shorter.

Improvements to property	- 10 - 22% on cost
Plant & machinery	- 10 - 20% on cost
Fixtures & fittings	- 10 - 33% on cost
Computer equipment	- 33% on cost

Fixed assets are included at cost or value at date of receipt if donated.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Books and Reference Material

Expenditure on books and reference material is written off to the profit and loss account in the year in which it is incurred.

Grants Receivable

Where a grant is received as a contribution towards expenditure on fixed assets, the amount of the grant is treated as deferred income and credited to the profit and loss account over the expected useful life of the asset on a basis consistent with the depreciation policy. Where a grant is received as a contribution towards revenue expenditure, it is included as income in the same period.

Donations

Donations and gifts of cash are included in the profit and loss account as they are received. Gifts in kind are not recorded in the statements. Where a donation is received for a specific purpose it is treated as a restricted fund until the expenditure is incurred. Where the expenditure is on Fixed Assets the donation is credited to the profit and loss account over the expected useful life of the asset on a basis consistent with the depreciation policy.

Pension Scheme

Contributions are made to the Teacher's Pension Scheme in accordance with the Teachers Pension Regulations 1997.

ST. JOSEPH'S SCHOOL NOTTINGHAM**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002****2. TANGIBLE FIXED ASSETS**

	<u>Improvements to property</u>	<u>Plant & machinery</u>	<u>Fixtures & fittings</u>	<u>Computer equipment</u>	<u>Totals</u>
	£	£	£	£	£
COST:					
At 1 September 2001	37,723	13,542	40,325	31,632	123,222
Additions	-	-	4,221	-	4,221
Disposals	-	-	-	-	-
At 31 August 2002	<u>37,723</u>	<u>13,542</u>	<u>44,546</u>	<u>31,632</u>	<u>127,443</u>
DEPRECIATION:					
At 1 September 2001	32,203	10,022	27,195	26,912	96,332
Charge for year	2,108	1,140	6,536	3,069	12,853
Eliminated on disposals	-	-	-	-	-
At 31 August 2002	<u>34,311</u>	<u>11,162</u>	<u>33,731</u>	<u>29,981</u>	<u>109,185</u>
NET BOOK VALUE:					
At 31 August 2002	<u>£3,412</u>	<u>£2,380</u>	<u>£10,815</u>	<u>£1,651</u>	<u>£18,258</u>
At 31 August 2001	<u>£5,520</u>	<u>£3,520</u>	<u>£13,130</u>	<u>£4,720</u>	<u>£26,890</u>