Company Registration No. 02621021 (England and Wales)

Royds Estates Limited

Abbreviated financial statements

For the year ended 31 March 2016

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Royds Estates Limited

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Royds Estates Limited

Independent auditors' report to Royds Estates Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Royds Estates Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

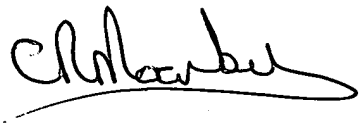
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Charles R Moorby (Senior Statutory Auditor)
for and on behalf of B M Howarth Ltd
Chartered Accountants
Statutory Auditor
West House
King Cross Road
Halifax
West Yorkshire
HX1 1EB

10 August 2016

Royds Estates Limited

Abbreviated balance sheet

As at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		65,317		73,619
Investments	2		4,630,000		4,275,000
			4,695,317		4,348,619
Current assets					
Debtors		21,135		12,058	
Cash at bank and in hand		186,862		108,540	
		207,997		120,598	
Creditors: amounts falling due within one year		(324,058)		(255,808)	
Net current liabilities			(116,061)		(135,210)
Total assets less current liabilities			4,579,256		4,213,409
Creditors: amounts falling due after more than one year			(3,845,020)		(4,002,251)
			734,236		211,158
Capital and reserves					
Called up share capital	3		18		18
Revaluation reserve			392,000		37,000
Profit and loss account			342,218		174,140
Shareholders' funds			734,236		211,158

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2016

B R Royds
Director

Company Registration No. 02621021

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Straight line over 10 years
Plant and machinery	10% straight line

Investments

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve, except where a deficit on an individual property is expected to be permanent, in which case it is charged to the profit and loss account for the period. No depreciation is provided in respect of investment properties.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2015	83,025	4,275,000	4,358,025
Revaluation	-	355,000	355,000
At 31 March 2016	83,025	4,630,000	4,713,025
Depreciation			
At 1 April 2015	9,406	-	9,406
Charge for the year	8,302	-	8,302
At 31 March 2016	17,708	-	17,708
Net book value			
At 31 March 2016	65,317	4,630,000	4,695,317
At 31 March 2015	73,619	4,275,000	4,348,619

The investment property was professionally valued by Walker Singleton Chartered Surveyors as at 19 April 2016 in accordance with RICS Valuation Standards at arms-length market value of £4,630,000 (2015: £4,275,000). The carrying value of the investment property has been adjusted to that valuation. On 31 March 2016 the historical cost of the property was £4,238,000 (2015: £4,238,000).

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
18 Ordinary shares of £1 each	18	18