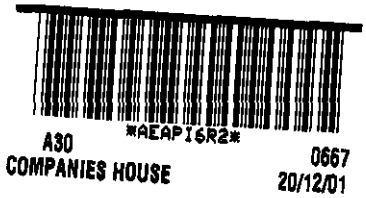
TENG TRADING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2001



Registered number: 2621021

TENG TRADING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2001

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TENG TRADING LIMITED

Auditors' report to Teng Trading Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.



B M Howarth
Chartered Accountants
Registered Auditors

West House
King Cross Road
Halifax
HX1 1EB

8 June 2001

TENG TRADING LIMITED

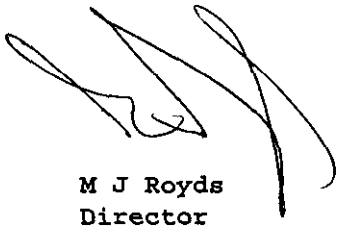
ABBREVIATED BALANCE SHEET

at 31 March 2001

	Note	2001 £	2001 £	2000 £	2000 £
Current assets					
Debtors		362,188		246,774	
Cash at bank and in hand		2		2	
		362,190		246,776	
Creditors: amounts falling due within one year		(35,696)		(32,943)	
Net current assets			326,494		213,833
Total assets less current liabilities			326,494		213,833
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			326,492		213,831
Total equity shareholders' funds			326,494		213,833

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the director on 8 June 2001 and signed by:



M J Royds
Director

TENG TRADING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2001

1 Accounting policies

Basis of accounting

The full financial statements from which these abbreviated accounts have been extracted, have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Equity				
Authorised				
Ordinary shares of £1	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1	2	2	2	2

3 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was George Lumb (Spinners) Limited, a company registered in England and Wales.