

REGISTERED NUMBER 02615708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
LEMON STEEL SERVICES LIMITED



LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER. 02615708)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LEMON STEEL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTORS:

R J Innis
K R Childs

SECRETARY

K R Childs

REGISTERED OFFICE.

Russell Gardens
Wickford
Essex
SS11 8BL

REGISTERED NUMBER

02615708 (England and Wales)

ACCOUNTANTS:

Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER. 02615708)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	134,089	128,599
CURRENT ASSETS			
Stocks		42,090	70,388
Debtors	3	590,011	696,361
Cash at bank		526,842	455,498
		<u>1,158,943</u>	<u>1,222,247</u>
CREDITORS			
Amounts falling due within one year	4	<u>311,623</u>	<u>380,326</u>
NET CURRENT ASSETS		<u>847,320</u>	<u>841,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>981,409</u>	<u>970,520</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>15,164</u>	<u>12,529</u>
NET ASSETS		<u><u>966,245</u></u>	<u><u>957,991</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>966,145</u>	<u>957,891</u>
SHAREHOLDERS' FUNDS		<u><u>966,245</u></u>	<u><u>957,991</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER. 02615708)

**ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

9/2/13

and were

A handwritten signature in black ink, appearing to be 'R J Innis', written over a horizontal line.

R J Innis - Director

The notes form part of these abbreviated accounts

LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER 02615708)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates, commencing in the month of acquisition, in order to write off each asset over its estimated useful life

Short leasehold	- over remaining period of lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and lease commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account on a sum of digits basis over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the Profit and Loss Account as incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	268,265
Additions	58,655
Disposals	(54,872)
At 31st March 2013	<u>272,048</u>
DEPRECIATION	
At 1st April 2012	139,666
Charge for year	31,279
Eliminated on disposal	(32,986)
At 31st March 2013	<u>137,959</u>
NET BOOK VALUE	
At 31st March 2013	<u>134,089</u>
At 31st March 2012	<u>128,599</u>

LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER 02615708)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013**

3 DEBTORS' AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £215,144 (2012 - £307,734)

4 CREDITORS

Creditors include an amount of £31,009 (2012 - £21,662) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2013 and 31st March 2012

	2013 £	2012 £
R J Innis		
Balance outstanding at start of year	225	225
Amounts repaid	-	-
Balance outstanding at end of year	<u>225</u>	<u>225</u>