

REGISTERED NUMBER 02615708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
LEMON STEEL SERVICES LIMITED

TUESDAY



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08/11/2011

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COMPANIES HOUSE

LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER: 02615708)

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FOR THE YEAR ENDED 31 MARCH 2011**

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LEMON STEEL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:

R J Innis
K R Childs

SECRETARY:

K R Childs

REGISTERED OFFICE:

Russell Gardens
Wickford Industrial Estate
Wickford
Essex
SS11 8BL

REGISTERED NUMBER:

02615708 (England and Wales)

ACCOUNTANTS:

Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER: 02615708)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	125,095	125,133
CURRENT ASSETS			
Stocks		27,150	43,819
Debtors	3	587,197	568,569
Cash at bank		506,042	505,924
		<u>1,120,389</u>	<u>1,118,312</u>
CREDITORS			
Amounts falling due within one year		<u>262,357</u>	<u>269,475</u>
NET CURRENT ASSETS		<u>858,032</u>	<u>848,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>983,127</u>	<u>973,970</u>
CREDITORS			
Amounts falling due after more than one year		(5,095)	(11,302)
PROVISIONS FOR LIABILITIES		<u>(8,697)</u>	<u>(6,885)</u>
NET ASSETS		<u><u>969,335</u></u>	<u><u>955,783</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>969,235</u>	<u>955,683</u>
SHAREHOLDERS' FUNDS		<u><u>969,335</u></u>	<u><u>955,783</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

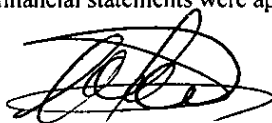
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

21/10/11

and were signed on its behalf by



R J Innis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates, commencing in the month of acquisition, in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and lease commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account on a sum of digits basis over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the Profit and Loss Account as incurred

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	249,263
Additions	50,122
Disposals	(35,749)
At 31 March 2011	263,636
DEPRECIATION	
At 1 April 2010	124,130
Charge for year	28,542
Eliminated on disposal	(14,131)
At 31 March 2011	138,541
NET BOOK VALUE	
At 31 March 2011	125,095
At 31 March 2010	125,133

LEMON STEEL SERVICES LIMITED (REGISTERED NUMBER: 02615708)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

3 DEBTORS' AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £311,535 (2010 - £294,825)

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011 £	2010 £
R J Innis		
Balance outstanding at start of year	(9)	(9)
Balance outstanding at end of year	234	(9)
Maximum balance outstanding during year	<u>234</u>	<u>-</u>

6 CONTROL

K R Childs is a director of the company and owns, with his wife, 100% of the issued share capital of CP (LSS) Limited CP (LSS) Limited owns 50% of the issued share capital of Lemon Steel Services Limited
K R Childs therefore has a beneficial interest in 50% of the issued share capital of Lemon Steel Services Limited

R J Innis, a director of the company, and his wife own 50% of the issued share capital of the company

No single party has overall control of the company